

City of Sheboygan
2018-06-19

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CITY OF SHEBOYGAN

CAPITAL IMPROVEMENTS COMMISSION

JUNE 19, 2018

Chair Mayor Mike Vandersteen called the meeting to order at 4: 00 p.m. The Pledge of Allegiance followed.

COMMITTEE MEMBERS PRESENT:

Chair Mayor Mike Vandersteen, Alderpersons Mary Lynne Donohue, Jim Bohren and Ron Rindfleisch, City Plan Commissioner Gerald Jones, Citizen Members Henry Jung and Nicholas Dussault

STAFF / OFFICIALS PRESENT:

City Administrator Darrell Hofland, Finance Director Nancy Buss, Director of City Development Chad Pelishek, Director of Transit and Parking Derek Muench, Mead Public Library Director Garrett Erickson,

Police Captain Steve Cobb, Budget Analyst Carrie Arenz, Managment Analyst Dawn Sokolowski

MINUTES

Motion by Alderperson Bohren, seconded by City Plan Commissioner Jones to approve the minutes of May

29, 2018. Motion carried.

2019 - 2023 CAPITAL IMPROVEMENTS PROGRAM PROJECTS FOR DISCUSSION AND POSSIBLE ACTION

3.1 PRESENTATION OF 2019 CAPITAL IMPROVEMENTS PROGRAM RATING

City Administrator Darrell Hofland presented the project rankings for review.

Mandatory items maintained high rankings, consistent with staff information provided on the need for each project. The funding sources including GO Debt were tracked and reviewed. Mayor Vandersteen reviewed details of borrowing \$5 million for the 2017 and 2018

Capital Improvements Programs compared to this year's program which is

\$397,126 higher. Alderperson Donohue discussed the historical facts of the Capital Improvements Program when borrowing was limited to \$3 million annually for several years. During the years of limited borrowing

improvement projects were delayed, causing the large number of repairs and upgrades being made today. She indicated the city is beginning to make strides to complete several of the delayed projects and expressed concern in setting a precedent by

limiting borrowing to \$5 million annually. Alderperson Donohue expressed affirmation to proceed with the Capital Improvements Program as presented. Nicholas Dussault indicated that all portions of the program, including trucks and equipment ranked slightly lower are necessary in a support role to make the improvements the city needs, i.e. street improvement projects. Administrator Hofland confirmed

the 2018 borrowing program of \$25 million approved by the Common Council on June 18, 2018 maintained the city's Moody's credit rating of Aa 2. This rating validates the financial health of the city. Henry Jung noted the reduction in borrowing levels after 2020. Alderperson Bohren offered his support of the program as it

indicates the city is moving in the right direction.

3.2 RES. XX- 18 - 19: Resolution approving the Capital Improvements Program recommended by the Capital Improvements Commission, for the program period 2019 - 2023 and adopting the program for implementation.

Motion by Alderperson Bohren, seconded by Alderperson Donohue to recommend the commission approve the resolution including attached plan as presented. Motion carried.

ADJOURN

Motion by Jerry Jones, seconded by Alderperson Donohue to adjourn at 4: 17 p.m. Motion carried.