

City of Sheboygan  
2019-05-29

BBKHPR48989E

CITY OF SHEBOYGAN

FINANCE AND PERSONNEL COMMITTEE

29, 2019

Chair Donohue called the meeting to order at 5: 00 p.m. The Pledge of Allegiance followed.

COMMITTEE MEMBERS PRESENT: Chair Mary Lynne Donohue, Vice Chair Jim Bohren, Alderpersons Trey Mitchell, Markus Savaglio and Todd Wolf

STAFF / OFFICIALS PRESENT:

Mayor Mike Vandersteen, City Attorney Chuck Adams, City Administrator Darrell Hofland, Finance Director Marty Halverson, Director of Planning and Development Chad Pelishek, Mead Public Library Business Manager Debbie DeAmico, Assistant to the City Administrator Carrie Arenz

PUBLIC PRESENT:

Carol Wirth

- Wisconsin Public Finance Professionals, Dolyce Johnson, Marge Mattern, Anne Lautenschlager

MINUTES

Motion by Alderperson Wolf, seconded by Alderperson Bohren to approve the minutes of May 13, 2019. Motion carried.

ITEMS FOR DISCUSSION AND POSSIBLE ACTION

3.1 RO 244 - 18 - 19 / APRIL 15, 2019 / DOC

3.1: Communication from Jennifer Lehrke regarding redevelopment of the

Sheboygan Armory property.

Motion by Alderperson Wolf, seconded by Alderperson

Bohren to recommend the Common Council receive and file the document. Motion carried.

3.2 RES 18 - 19 - 20 / MAY 20, 2019 / DOC

4.2: Initial Resolution authorizing General Obligation Bonds in the amount not to exceed \$1,100,000 for garbage disposal projects.

City Administrator Darrell Hofland discussed recommendations to utilize bond funding rather than notes. This change requires identification of each item financed within the bond. Administrator Hofland confirmed the Five-Year Capital Improvements Program was considered along with existing financing needs during review of the debt program. Currently long-term interest rates are low. Administrator Hofland explained the funding sources were selected to minimize the impact on property taxes over the years and provide room for future debt expansion. Carol Wirth of Wisconsin Public Finance Professionals presented details of the bond structure.

Motion by Alderperson Wolf, seconded by Alderperson Savaglio to recommend the Common Council adopt the resolution. Motion carried.

3.3 RES 19 - 19 - 20 / MAY 20, 2019 / DOC

4.3: Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$110,000 for acquisition of Fire Department equipment.

Administrator Hofland confirmed this request is for passenger vehicle and passenger trucks for the Fire Department.

Motion by Alderperson Wolf, seconded by Alderperson Savaglio to recommend the Common Council adopt the resolution. Motion carried.

3.4 RES 20 - 19 - 20 / MAY 20, 2019 / DOC

4.4: Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$278,000 for construction of engine houses.

Administrator Hofland indicated this request includes final renovations to Fire Station

1.

Motion by Alderperson Wolf, seconded by Alderperson Savaglio to recommend the Common Council adopt the resolution. Motion carried.

3.5 RES 21 - 19 - 20 / MAY 20, 2019 / DOC

4.5: Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$2,722,000 for street improvement projects.

Alderperson Wolf discussed the funding by the State of Wisconsin Department of Transportation (DOT) regarding the North Avenue reconstruction project, and the reassignment of Superior Avenue DOT funding for the North Avenue project.

Motion by Alderperson

Wolf, seconded by Alderperson Savaglio to recommend the Common Council adopt the resolution. Motion carried.

3.6 RES 22 - 19 - 20 / MAY 20, 2019 / DOC

4.6: Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$760,000 for bridge projects.

Administrator Hofland noted these bond funds are necessary for the completion of the Pennsylvania Avenue bridge resurfacing project.

Motion by Alderperson

Wolf, seconded by Alderperson Savaglio to recommend the Common Council adopt the resolution. Motion carried.

3.7 RES 23 - 19 - 20 / MAY 20, 2019 / DOC

4.7: Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$107,000 for library projects.

Administrator Hofland confirmed the Mead Public Library carpet replacement project and HVAC control project will require these bond funds.

Motion by Alderperson

Wolf, seconded by Alderperson Savaglio to recommend the Common Council adopt the resolution. Motion carried.

3.8 RES 24 - 19 - 20 / MAY 20, 2019 / DOC

4.8: Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$123,000 for parks and public grounds projects.

Administrator Hofland

noted the Vollrath Park tennis court resurfacing will require these bond funds.

Motion by Alderperson

Wolf, seconded by Alderperson Savaglio to recommend the Common Council adopt the resolution. Motion carried

3.9 RES 25 - 19 - 20 / MAY 20, 2019 / DOC

4.9: Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$4,225,000 for community development projects in Tax Incremental Districts.

Administrator Hofland

discussed the bond funds required for several Tax Incremental District (TID) projects including the purchase of right-of-way from Union Pacific Railroad for trail expansion, surface parking lot land acquisition and expansion within the Innovation District, infrastructure improvements near the Badger State Lofts development, TID 19 Master Plan development, and North 15 th Street reconstruction adjacent to the Water's Edge Condominium development.

Motion by Alderperson Savaglio, seconded by Alderperson

Bohren

to recommend the Common Council adopt the resolution. Motion carried.

3.10 RES 26 - 19 - 20 / MAY 20, 2019 / DOC

4.10: Resolution directing publication of notice to electors relating to bond issues.

Administrator Hofland confirmed this notice is a statutory item.

Motion by Alderperson Bohren, seconded by Alderperson Savaglio to recommend the Common Council adopt the resolution. Motion carried.

3.12 RES 28 - 19 - 20 / MAY 20, 2019 / DOC

4.12: Resolution providing for the sale of approximately \$6,655,000 General Obligation Corporate Purpose Bonds, Series 2019 A.

Administrator Hofland

provided details on the sale of this 2012 refunding bond as it is combined with the G.O. projects,

and the fact that a \$3,600 net present value benefit will be realized.

Motion by Alderperson

Wolf, seconded by Alderperson Savaglio to recommend the Common Council adopt the resolution. Motion carried.

3.13 RES 29 - 19 - 20 / MAY 20, 2019 / DOC

4.13: Resolution providing for the sale of approximately \$3,315,000 Taxable General Obligation Refunding Bonds, Series 2019 C.

Motion by Alderperson Wolf, seconded by Alderperson

Savaglio to recommend the Common Council adopt the resolution. Motion carried.

3.14 RES 30 - 19 - 20 / MAY 20, 2019 / DOC

4.14: Resolution authorizing the appropriate City Officials to resolve City Invoice number 6252 with a payment to the City of \$31,000.

Finance Director Marty Halverson confirmed details from the repayment for damages to a traffic signal resulting from 2017 motor vehicle accident.

Motion by Alderperson Wolf, seconded by Alderperson Bohren to recommend the Common Council adopt the resolution. Motion carried.

3.15 RES 31 - 19 - 20 / MAY 20, 2019 / DOC

4.15: Resolution authorizing city staff to begin the process of selling two City-owned vacant lots (Lots 11 and 12) on the northwest corner of Erie Avenue and North 10 th Street.

Director of Planning and Development Chad Pelishek provided details regarding the sale of two properties, along with

an amendment, to Habitat for Humanity for future construction of two story homes on each parcel.

Motion by Alderperson Bohren, seconded by Alderperson Savaglio to recommend the Common Council adopt the resolution as amended. Motion carried.

ADJOURN

Motion by Alderperson

Wolf, seconded by Alderperson Savaglio to adjourn at 5: 51 p.m. Motion carried.