

City of Sheboygan  
2018-09-24

B4PTBU66FCD9

CITY OF SHEBOYGAN

FINANCE AND PERSONNEL COMMITTEE

SEPTEMBER

24, 2018

Chair Rindfleisch called the meeting to order at 4: 00 p.m. The Pledge of Allegiance followed.

COMMITTEE MEMBERS PRESENT: Chair Ron

Rindfleisch, Vice Chair Jim Bohren, Alderpersons Mary Lynne Donohue and Todd Wolf

COMMITTEE MEMBERS EXCUSED:

Alderperson

Trey Mitchell

STAFF / OFFICIALS PRESENT:

Mayor Mike Vandersteen, City Attorney Chuck Adams, Fire Chief Mike Romas, Finance Director Marty Halverson, Director of Planning and Development Chad Pelishek, Mead Public Library Finance Director Debbie DeAmico, Budget Analyst Carrie Arenz

PUBLIC PRESENT:

Carol Wirth

- Wisconsin Public Finance Professionals, LLC, Cody Wallace - Wisconsin Public Finance Professionals, LLC, Wallin

Hennell

- Resident

MINUTES Motion by Alderperson

Wolf, seconded by Alderperson

Bohren to approve the minutes-as amended of September 10, 2018. Motion carried.

ITEMS FOR DISCUSSION & POSSIBLE ACTION

3.1 RES 99 - 18 - 19 / SEPTEMBER 17, 2018 / DOC

4.1: Resolution authorizing a transfer of appropriations in the 2018 Budget for revenue received for the Police Department K- 9 Unit, Fire Department and Department of Public Works and the use of those funds.

Finance Director Halverson

provided details regarding

the proceeds of sales of equipment on behalf of

various departments.

Motion by Alderperson

Wolf, seconded by Alderperson

Bohren to recommend the Common Council approve the document. Motion carried.

3.2 RES 98 / 18 / 19 / SEPTEMBER 17, 2018 / DOC

4.2: Resolution providing for the sale of approximately \$5,100,000 General Obligation Refunding Bonds and approximately \$3,650,000 General Obligation Refunding Bonds.

Ms. Carol Wirth, Wisconsin Public Finance Professionals, LLC reviewed details regarding the refinancing of short-term notes for TID 18 and City Hall renovation. In June 2018, the city issued a taxable, short-term, Note Anticipation Notes (NANs) to fund TID 18, SouthPointe Enterprise Campus development and a portion of the City Hall renovation. The latter project is eligible for tax-exempt funding. The NANs

are due on January 2, 2019, and will be paid with proceeds from two general obligation refunding bond issues. \$3,650,000 taxable General Obligation Refunding Bonds for TID 18 will provide for all expenses associated with the issuance for the bonds, and for the two interest payments required

in 2019. The bonds will provide permanent financing for the taxable portion of TID 18 projects. \$5,100,000 tax-exempt General Obligation Refunding Bonds for a portion of City Hall Renovation will provide for all expenses associated with the issuance of the bonds, as well as permanent financing for the City Hall project. In each of these cases, the issue size is subject to change dependent upon the bids received from underwriters on the sale dates. Director of Planning and Development Chad Pelishek

indicated in 2019 the TID 18 development is anticipated to generate \$250,000 in proceeds to offset the cost of interest on the NANS.

Motion by Alderperson

Wolf, seconded by Alderperson

Bohren to recommend the Common Council approve the document. Motion carried.

3.3 RES 100 - 18 - 19 / SEPTEMBER 17, 2018: Resolution to authorize a transfer of appropriations in the 2018 Budget for the AARP Grants and the use of those funds.

Finance Director Halverson indicated the AARP grants will be used for the bicycle racks and fixation stations. At the request of Alderperson

Bohren, Director of Planning and Development Pelishek

confirmed the bicycle racks will be located in the following five areas:  
Downtown area, Shoreland

400 trail area, near the intersection of Taylor Drive and Indiana Avenue, and the Shoreline Metro transfer station.

Motion by Alderperson

Donohue, seconded by Alderperson

Wolf to recommend the Common Council approve the document. Motion carried.

3.4 RO 14 - 18 - 19 / RO 68 - 18 - 19 / RO 102 - 18 - 19 - CLAIMS: Scott and Terri Knapp, Wallin Hennell and Alexander Sharick City Attorney Chuck Adams provided information on the claims. The claims were denied. Mr. Wallin

Hennell

and Alderperson

Bohren discussed road conditions that attributed to damage to Mr. Hennell's vehicle.

Motion by Alderperson

Donohue, seconded by Alderperson

Wolf to recommend the Common Council file the document. Motion carried.

CLOSED SESSION

Motion by Alderperson

Donohue, seconded by Alderperson

Wolf to convene in closed session. Motion carried.

4.2 RC 86 - 18 - 19 / AUGUST 20, 2018 / DOC

2.3: A claim from WIPFLI CPAs and Consultants regarding Creation and Preservations Partners, Inc. for recovery of alleged unlawful taxes for real property taxes assessed for the 2017 tax year. COUNCIL REFERRED BACK TO COMMITTEE AUGUST 20, 2018.

Motion by Alderperson

Donohue, seconded by Aldersperson Bohren

to reconvene in open session. Motion carried.

OPEN SESSION

5.1 MOTION TO RE-CONVENE INTO OPEN SESSION for possible action on item discussed in closed session - Claim from WIPFLi CPAs and Consultants.

Motion by Alderperson

Wolf, seconded by Alderperson

Bohren

to recommend the Common Council file the document. Motion carried.

DATE OF NEXT REGULAR MEETING October 8, 2018

ADJOURN

Motion by Alderperson

Wolf, seconded by Alderperson

Bohren to adjourn at 4: 46 p.m. Motion carried.