

City of Sheboygan
2020-10-19

BUDP35627B72

CITY OF SHEBOYGAN

SPECIAL MEETING - FINANCE AND PERSONNEL COMMITTEE

OCTOBER 19, 2020

Vice-Chair Jim Bohren called the meeting to order at 5: 30 p.m. The Pledge of Allegiance followed.

COMMITTEE MEMBERS PRESENT: Vice Chair Jim Bohren (remote), Alderpersons Trey Mitchell (remote), Markus Savaglio (remote), Alderperson Roberta Filicky-Peneski (remote)

COMMITTEE MEMBERS EXCUSED: Chair Mary Lynne Donohue

STAFF/OFFICIALS PRESENT: , Alderperson Ryan Sorenson, City Attorney Chuck Adams (remote), City Administrator Todd Wolf, Finance Director/Treasurer Marty Halverson, Assistant City Attorney Thomas Cameron (remote), Fire Chief Eric Montellano, Assistant to the City Administrator Carrie Arenz

PUBLIC PRESENT: Carol Wirth, President - WI Public Finance Professionals, LLC (remote)

MINUTES: Motion by Alderperson Savaglio, seconded by Alderperson Mitchell to approve the minutes of October 12, 2020. Motion carried.

ITEMS FOR DISCUSSION ONLY

3.1 The sale of \$11,435,000 Taxable General Obligation Refunding Bonds, SERIES 2020 D.

Carol Wirth, President - WI Public Finance Professionals, LLC presented the details regarding the final sale results of the Taxable General Obligation Refunding Bonds, SERIES 2020 D. The issue has now been revised from \$11,435,000 to \$11,510,000. The resolution will show the adjusted amounts due to the bids. The Moody s rating reaffirmed at an Aa 2 Bond Rating. There were 3 bids received, with Piper Sandler & Co., Chicago, Illinois providing the winning bid with a true interest rate of 2.1567818 %.

DATE OF NEXT MEETING: Monday, October 26, 2020 at 5: 00 p.m.ADJOURNMotion by Alderperson Savaglio, seconded Alderperson Filicky-Peneski to adjourn at 5: 59 èp.m. Motion carried.

