

CITY OF SHEBOYGAN

FINANCE AND PERSONNEL COMMITTEE

AUGUST 17, 2020

Chair Mary Lynne Donohue called the meeting to order at 5: 15 p.m. The Pledge of Allegiance followed.

COMMITTEE MEMBERS PRESENT: Chair Mary Lynne Donohue (remote), Vice Chair Jim Bohren (remote), Alderpersons Trey Mitchell (remote), Markus Savaglio (remote), Roberta Filicky-Peneski (remote)

STAFF/OFFICIALS PRESENT: Mayor Mike Vandersteen, City Administrator Todd Wolf, Finance Director/Treasurer Marty Halverson, Director of Planning and Development Chad Pelishek, Assistant City Attorney Thomas Cameron (remote), Director of Information Technology Eric Bushman, Accountant II Laurie Suhrke.

PUBLIC PRESENT: Carol Wirth, President - WI Public Finance Professionals, LLC (remote).

MINUTES: Motion by Alderperson Mitchell, seconded by Alderperson Savaglio to approve the minutes of August 10, 2020. Motion carried.

ITEMS FOR DISCUSSION AND POSSIBLE ACTION

3.1 RES 65 - 20 - 21 / AUGUST 3, 2020 / DOC

4.5: RESOLUTION AWARDING THE SALE OF \$4,610,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020 C.

WI Public Finance Professionals President, Carol Wirth presented the information regarding the sale of the General Obligation Refunding Bonds. The amount has been revised from \$4,610,000 to \$4,635,000. The resolution will show the adjusted amounts due to the bids. The Moody s rating reaffirmed at a Aa 2 Bond Rating. There were 4 bids received, with BOK Financial Securities, Inc., Milwaukee, WI providing the winning bid with a true interest rate of 0.6464011 percent.

Motion by Alderperson Bohren seconded by Alderperson Savaglio to adopt the amended resolution. Motion carried.

DATE OF NEXT MEETING: Monday, August 24, 2020 at 5: 00 p.m.ADJOURNMotion by Alderperson Mitchell, seconded Alderperson Savaglio to adjourn at 5: 31 èp.m.

Motion carried.