

*****ATTACHMENTS*****

II

3.1

R. O. No. 244 - 18 - 19. By CITY CLERK. April 15, 2019.

Submitting a communication from Jennifer Lehrke regarding redevelopment of the Sheboygan Armory Property.

Finerke
Resonance
2019-2020

CITY CLERK



ATTORNEYS AT LAW
New York, New York
London, England
Houston, Texas
Chicago, Illinois
Washington, D.C.
Los Angeles, California
San Francisco, California
Dallas, Texas

William D. Wheeler
Richard A. Van Sickle
David P. O'Connell
David J. Anderson
William A. King
OF COUNSEL
New York, New York
London, England

April 8, 2019

VIA ELECTRONIC MAIL TO: jlehrke@legacy-architecture.com

Ms. Jennifer L. Lehrke, President
Armory Community Project, Inc.
605 Erie Avenue, Suite 101
Sheboygan, WI 53081

RE: Redevelopment of the Sheboygan Armory Property

Dear Jennifer:

You have asked for an opinion concerning the redevelopment of the historic Sheboygan Armory property and its potential conflict with the rights of the public in navigable waters and lakebed under the public trust doctrine, Article IX, sec. 1 of the Wisconsin Constitution. The information in this letter is based on my background in water law generally and specifically my experience in public trust matters, primarily those involving the Milwaukee Transit Center and the attempted private development of the Sturgeon Bay west waterfront.

The public trust doctrine establishes that the rights of the public extend not only to navigable waters, but to all submerged lakebed at the time of Statehood. *See Pewaukee v. Savoy*, 103 Wis. 271, 274, 79 N.W. 436 (1899) ("It is the settled law that submerged lands of lakes within the boundaries of the state belong to the state in trust for public use. . . . Upon the admission of the state into the Union the title to such lands, by operation of law, vested in it in trust to preserve to the people of the state forever the common rights of fishing and navigation and such other rights as are incident to public waters at common law.")

Based on my review of historic maps and other evidence, it appears highly likely that the Armory property is artificially filled lakebed that was covered by the waters of Lake Michigan at the time of Statehood. Indeed, the available maps—which are numerous—are notable in that they uniformly depict the present site of the Armory as located on former lakebed. It is also significant that the property is not located within a platted lot and block, but rather is legally described by its surrounding streets. For example, it is bounded on the east by Broughton Drive, which did not exist prior to the late 1930s. Both the maps and the legal description are indicative of a filled site.

To the extent the Armory property is filled lakebed, it cannot be sold for private commercial development. Moreover, the public trust doctrine grants broad standing to any citizen of Wisconsin to enforce the rights of the public.

I understand that the City desires to demolish the Armory property and may be considering redevelopment by private commercial interests. However, the City, as a governmental entity, has a duty to ensure that future uses of the property conform to the constitutionally imposed limits of the public trust doctrine. As former DNR Secretary George Meyer advised the Milwaukee County Executive in 1996:

"[D]evelopments on our lakes and rivers must be substantially related to navigation and its incidents. . . . This means that such development must be connected to commercial navigation or to the public recreation associated with the use or enjoyment of the waterway. Even the most "liberal" interpretations of the Constitution have required this linkage to be made. . . ."

While recognizing "the extremely high potential financial return from commercial development on prime sites such as the lakefront," and "the fiscal stress experienced by government agencies," the Secretary nevertheless cautioned:

We continue to object to the development of "destination" restaurants, bars, or similar commercial facilities on lakebed or riverbeds around Wisconsin. These types of developments are clearly not consistent with the provisions of our constitution.

Even if its title is not directly challenged in court, it will likely be impossible for the City of Sheboygan to obtain a title commitment that insures over the rights of the public. Standard policy language will invariably except "*title to any filled land*"; "*any part of the insured land falling within the bed of navigable water or unlawfully reclaimed from navigable water*"; and/or "*title to that portion of the insured land lying below the high-water mark.*" These standard exceptions mean that the City cannot insure title to a prospective buyer. In Sturgeon Bay, this circumstance has delayed redevelopment of an underused parcel on the west waterfront for over four years. Recently, the City paid \$360,000 to settle a misrepresentation claim brought by the developer on the basis that the City knew and failed to disclose that it was unable to convey clear title to filled lands slated for redevelopment.

***An Ordinary High Water Mark ("OHWM") Determination
Is Necessary to Provide Clear Title to the Armory Property***

Wisconsin common law establishes that the boundaries of navigable waters and their beds are determined based on the location of the ordinary high water mark ("OHWM") at the time of Statehood. *See Illinois Steel Co. v. Bilot*, 109 Wis. 418, 425, 4 N.W. 855 (1901) ("title to the beds of all lakes and ponds, and of rivers navigable in fact as well, up to the line of ordinary high-water mark, within the boundaries of the state, became vested in it at the instant of its admission into the Union, in trust to hold the same so as to preserve to the people forever..."). The OHWM is defined as "the point on the bank or shore up to which the presence and action of the water is so continuous as to leave a distinct mark either by erosion, destruction of terrestrial vegetation, or other easily recognized characteristic." *Diana Shooting Club v. Husting*, 156 Wis. 261, 145 N.W. 816 (1914). Where the physical and biological markers of the historic OHWM have been obliterated by filling, the task is to reconstruct its location as of 1848, when the State took title to the beds of all navigable waters. Maps, surveys, historic articles and physical evidence such as soil borings are all useful to reconstruct the OHWM. In the Sturgeon Bay public trust litigation, the trial court reviewed these categories of evidence and enjoined the sale of the entire west waterfront parcel on the basis that the evidence showed the subject property was located mostly or completely below the historic OHWM.

The public trust doctrine applies with equal force to filled lakebeds even if, as a result of the fill, the area is no longer a navigable waterway. *See State v. Trudeau*, 139 Wis. 2d 91 (1987) ("an area need not be navigable to be lakebed. If the land is part of the navigable lake, then the fact that the specific area cannot be navigated is irrelevant to the State's claim.") The establishment of a bulkhead line does not change the location of the OHWM. Wis. Stat. § 30.11, Stats. authorizes riparian owners to place solid structures or fill up to a designated bulkhead line. However, "the establishment of a bulkhead line under sec. 30.11 does not grant full title to the bed landward of the line, but only grants a limited right of use of the bed for the placing of fill up to the bulkhead line. 63 Op. Atty Gen. Wis. 445.

***Readily Available Evidence Shows That the Armory
Property is Filled Lakebed Subject to the Public Trust Doctrine***

I have examined several scaled overlays of the Armory property on early maps and surveys, including the original Sibley U.S. government land survey (1835), the Lapham survey of the mouth of the Sheboygan River (1836), the original plat of the Town of Sheboygan (1847), and Sanborn fire insurance maps dating from 1887, 1891, and 1903. The early surveys show the location of the Armory was submerged lakebed east of the mouth of the Sheboygan River. Prior to filling, Pennsylvania Avenue and Center Avenue which flank the Armory did not extend much further east than 7th Street.

Historic maps and other physical evidence evidence that the Armory property is located below the historic OHWM of Lake Michigan. Significantly, David H. Jacob, the surveyor commissioned by the City to map the location of the original U.S. government meander line, prepared a map that is entirely consistent with the available plats, surveys and Sanborn maps which uniformly show the Armory site to be former lakebed. The location of the meander line is important evidence of the location of the shoreline prior to Statehood. Mr. Jacob's survey map shows the meander of the lake, and depicts most of that property as lying waterward of the meander. While the meander line is not synonymous with the location of the shoreline, its location has been determined to be relevant to establishing the ordinary high water mark of historically filled sites, where biological markers have long since been obliterated.

***Government Records in the National Archive Evidence That
the Shoreline in the Vicinity of the Armory Site Was Being Lost to Erosion
and Was Ripped and Artificially Filled***

In determining the OHWM of former lakebed, a question often arises whether the dry land formerly underwater was created by the process of natural accretion or by artificial fill. Accretion, the formation of land on the shoreline by the deposit of sediments through wind and wave action, is deemed to add to the riparian owner's title. *Doemel v. Jantz*, 180 Wis. 225, 231, 193 N.W. 393 (1923). Conversely, the creation of land by filling lakebed does not add to the riparian landowner's title. See *Menomonee River Lumber Co. v. Seidl*, 149 Wis. 316, 320-321, 135 N.W. 854 (1912) ("One cannot by building up land or erecting structures in a lake, the title to the bed of which is in the state, thereby extend his possession into the lake and acquire the state's title.")

With respect to the Armory site, we have a unique set of government records which establishes the character of the land underneath the Armory as fill. In particular, a 1933 City of Sheboygan resolution of the common council acknowledged that the City "has for a number of years made large deposits of earth and other miscellaneous material on the shore of Lake Michigan immediately north of the Coast Guard Station, and from thence in an irregular line to the North Pier" – an area that includes the Armory property at the site of the original Sheboygan river mouth. The purpose of the 1933 resolution was to seek approval from the federal government to continue the filling. The same year, the United States War Department issued a permit to the City to construct a 700 ft. rubble mound for shore protection and to fill behind it in the harbor along the shore of Lake Michigan, "between the mouth of the [re-routed] Sheboygan River and the United States north breakwater at the foot of Wisconsin Ave., extended." Among the findings made by the Corps of Engineers in support of the permit was that:

The completed portion of the rubble mound and fill between the proposed work and the north breakwater was placed in 1932, while most of the completed portion of the rubble mound and fill south of the work now proposed [i.e., the area of the Armory] has been placed since 1929, both sections being placed without a permit. . . . [T]here has been considerable shifting of the shoreline in the basin since the breakwater was completed in 1915, with the general tendency since 1918 to scour out the beach from the mouth of the river to about 500 feet from the breakwater.

These government records indicate that the construction of a breakwater north of the re-routed river mouth caused erosion. Documentation of erosion in this area would be completely contrary to a finding that the former lakebed in this area became dry land due to a process of accretion.

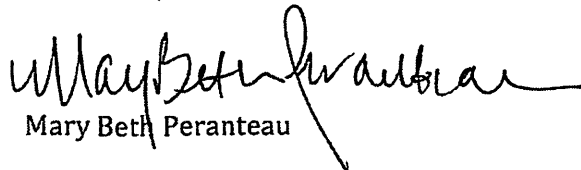
* * *

Based on the foregoing, if the City attempts to transfer public trust property to a private party for commercial use, that effort could be challenged as a violation of Wis. Const., Art. IX, § 1. Such a sale threatens to extinguish a beneficial property interest held by the public. Litigation becomes more likely due to broad standing conferred under the public trust doctrine. Any person may sue in the name of the State for purposes of vindicating the public trust. *State v. Deetz*, 66 Wis. 2d 1, 224 N.W.2d 407 (1974). In fact, a citizen has standing to sue even where DNR had authorized activity on filled lakebed as a regulatory matter. *See Gillen v. City of Neenah*, 219 Wis.2d 806, 580 N.W.2d 628 (1998) (public trust doctrine enables a citizen to directly sue a party whom the citizen believes was inadequately regulated by the DNR). The only way to finally resolve the cloud on the City's title is to obtain a declaratory judgment as to the location of the OHWM along the entire Armory parcel.

I hope this information is useful to you. Please contact me if you have any questions or require follow up. Thank you for the opportunity to assist.

Very truly yours,

WHEELER, VAN SICKLE & ANDERSON, S.C.



Mary Beth Peranteau

/mbp

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: The following Resolutions are referenced in this IFC:

Res. No. 18-19-20 by Alderpersons Donohue and Bohren submitting an Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$1,100,000 for garbage disposal projects.

Res. No. 19-19-20 by Alderpersons Donohue and Bohren submitting and initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$110,000 for acquisition of Fire Department equipment.

Res. No. 20-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$278,000 for construction of engine houses.

Res. No. 21-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$2,722,000 for street improvement projects.

Res. No. 22-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$760,000 for bridge projects.

Res. No. 23-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$107,000 for Library projects.

Res. No. 24-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$123,000 for parks and public grounds projects.

Res. No. 26-19-20 by Alderpersons Donohue and Bohren directing publication of notice to electors relating to bond issues.

Res. No. 28-19-20 by Alderperson Donohue and Bohren providing for the sale of approximately \$6,655,000 General Obligation Corporate Purpose Bonds, Series 2019A.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The 2019 budget includes the following list of Capital Improvements projects. In addition, the bids have been received and accepted for infrastructure improvements.

2019 General Obligation Bonds projects

1,097,000	Garbage and recycling trucks
388,000	Fire vehicles and Fire Station 1 - phase 2
2,687,549	North Avenue reconstruction
758,051	Pennsylvania Avenue bridge refurbish
30,000	Traffic control project
106,770	Mead Public Library projects
<u>123,000</u>	Tennis Courts refurbish and Urban Forestry Management
5,190,370	Total

In additions to the 2019 Capital Improvements projects and equipment purchases, Res. No. 28-19-20 includes \$1,455,000 for refunding 2012 General Obligation Promissory Notes.

STAFF COMMENTS:

Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

The inclusion of the 2012 General Obligation Promissory Notes into the 2019 financing will allow the city to restructure the debt schedule, resetting in a lowering of the total annual property tax levy needed. The refunding will also result in a net annual present value benefit of \$3,579 over the next six years

ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20

ATTACHMENTS:

- I. Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20.

III

4.2

Res. No. 18 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,100,000 FOR GARBAGE DISPOSAL PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,100,000 for the public purpose of paying the cost of garbage disposal projects, consisting of acquisition of garbage and recycling trucks.

Lyne Howland

James A. Bohre

Finance Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__ . _____, City Clerk

Approved _____, 20__ . _____, Mayor

III

4.3

Res. No. 19 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$110,000 FOR ACQUISITION OF FIRE DEPARTMENT EQUIPMENT.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$110,000 for the public purpose of paying the cost of acquisition of fire engines and other equipment of the fire department.

My Eugene Novak

James A Bohren

Finance
+
Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.4

Res. No. 20 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$278,000 FOR CONSTRUCTION OF ENGINE HOUSES.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$278,000 for the public purpose of paying the cost of construction of engine houses, consisting of fire station improvements.

*Frances
Boswell*

Margaret Novak

James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.5

Res. No. 21 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$2,722,000 FOR STREET IMPROVEMENT PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$2,722,000 for the public purpose of paying the cost of street improvement projects.

Finance Personnel

My Lucretia Donohue
James a Bohre

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.6

Res. No. 22 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$760,000 FOR BRIDGE PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$760,000 for the public purpose of paying the cost of bridge projects.

Finance & Personnel

Michael Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.7

Res. No. 23 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$107,000 FOR LIBRARY PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$107,000 for the public purpose of paying the cost of library projects.

Finance + Personnel

Michael Howard
James A Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.8

Res. No. 24 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$123,000 FOR PARKS AND PUBLIC GROUNDS PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$123,000 for the public purpose of paying the cost of parks and public grounds projects.

*Finance
Reviewed*

M. Lynne Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.10

Res. No. 26 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS RELATING TO BOND ISSUES.

WHEREAS, initial resolutions authorizing general obligation bonds have been adopted by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin (the "City") and it is now necessary that said initial resolutions be published to afford notice to the residents of the City of their adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Finance + Personnel

J. Eugene Donohue

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

III

4.12

Res. No. 28-19-20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$6,655,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2019A.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following not to exceed amounts:

- (a) \$1,100,000 for garbage disposal projects, consisting of acquisition of garbage and recycling trucks;
- (b) \$110,000 for acquisition of fire engines and other equipment of the fire department;
- (c) \$278,000 for construction of engine houses, consisting of fire station improvements;
- (d) \$2,722,000 for street improvement projects;
- (e) \$760,000 for bridge projects;
- (f) \$107,000 for library projects; and
- (g) \$123,000 for parks and public grounds projects.

WHEREAS, the Common Council hereby finds and determines that the projects described in the Initial Resolutions are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, the City is also presently in need of approximately \$1,455,000 for the public purpose of refunding obligations of the City, including interest on them, to wit: the General Obligation Promissory Notes, Series 2012A, dated May 10, 2012 and deems it necessary and desirable to issue general obligation bonds for that purpose.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2019A" (the "Bonds") in an amount of approximately \$6,655,000 for the purposes above specified.

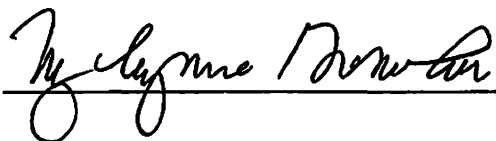
Section 2. Sale of the Bonds. Assuming no sufficient petition for referendum is received with respect to the Initial Resolutions, the Common

Finance
Personnel

Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

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Res. No. 28-19-20 by Alderperson Donohue and Bohren providing for the sale of approximately \$6,655,000 General Obligation Corporate Purpose Bonds, Series 2019A.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

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Budgeted Revenue: N/A

STATUTORY REFERENCE:

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Municipal Code: N/A

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<u>123,000</u>	Tennis Courts refurbish and Urban Forestry Management
5,190,370	Total

In additions to the 2019 Capital Improvements projects and equipment purchases, Res. No. 28-19-20 includes \$1,455,000 for refunding 2012 General Obligation Promissory Notes.

STAFF COMMENTS:

Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

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ATTACHMENTS:

- I. Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20.

III

4.2

Res. No. 18 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,100,000 FOR GARBAGE DISPOSAL PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,100,000 for the public purpose of paying the cost of garbage disposal projects, consisting of acquisition of garbage and recycling trucks.

J. Lynn Howland

James A. Bohren

*Finances
Personnel*

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__ . _____, City Clerk

Approved _____, 20__ . _____, Mayor

III

4.3

Res. No. 19 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$110,000 FOR ACQUISITION OF FIRE DEPARTMENT EQUIPMENT.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$110,000 for the public purpose of paying the cost of acquisition of fire engines and other equipment of the fire department.

My Eugene Novak

James A Bohren

Finance
+
Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.4

Res. No. 20 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$278,000 FOR CONSTRUCTION OF ENGINE HOUSES.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$278,000 for the public purpose of paying the cost of construction of engine houses, consisting of fire station improvements.

*Frances
Boswell*

Margaret Novak

James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.5

Res. No. 21 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$2,722,000 FOR STREET IMPROVEMENT PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$2,722,000 for the public purpose of paying the cost of street improvement projects.

Finance
Personnel

My Lucretia Donohue
James A Bohre

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.6

Res. No. 22 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$760,000 FOR BRIDGE PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$760,000 for the public purpose of paying the cost of bridge projects.

Finance & Personnel

Michael Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.7

Res. No. 23 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$107,000 FOR LIBRARY PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$107,000 for the public purpose of paying the cost of library projects.

Finance + Personnel

Theresa M. Howard
James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.8

Res. No. 24 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$123,000 FOR PARKS AND PUBLIC GROUNDS PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$123,000 for the public purpose of paying the cost of parks and public grounds projects.

*Finance
Reviewed*

My Lynne Donohue
James A Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.10

Res. No. 26 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS RELATING TO BOND ISSUES.

WHEREAS, initial resolutions authorizing general obligation bonds have been adopted by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin (the "City") and it is now necessary that said initial resolutions be published to afford notice to the residents of the City of their adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Finance + Personnel

J. Eugene Donohue

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

III

4.12

Res. No. 28-19-20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$6,655,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2019A.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following not to exceed amounts:

- (a) \$1,100,000 for garbage disposal projects, consisting of acquisition of garbage and recycling trucks;
- (b) \$110,000 for acquisition of fire engines and other equipment of the fire department;
- (c) \$278,000 for construction of engine houses, consisting of fire station improvements;
- (d) \$2,722,000 for street improvement projects;
- (e) \$760,000 for bridge projects;
- (f) \$107,000 for library projects; and
- (g) \$123,000 for parks and public grounds projects.

WHEREAS, the Common Council hereby finds and determines that the projects described in the Initial Resolutions are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, the City is also presently in need of approximately \$1,455,000 for the public purpose of refunding obligations of the City, including interest on them, to wit: the General Obligation Promissory Notes, Series 2012A, dated May 10, 2012 and deems it necessary and desirable to issue general obligation bonds for that purpose.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2019A" (the "Bonds") in an amount of approximately \$6,655,000 for the purposes above specified.

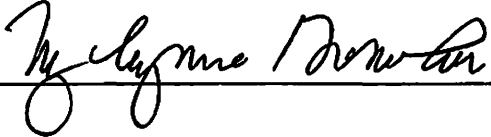
Section 2. Sale of the Bonds. Assuming no sufficient petition for referendum is received with respect to the Initial Resolutions, the Common

*Finance
Personnel*

Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: The following Resolutions are referenced in this IFC:

Res. No. 18-19-20 by Alderpersons Donohue and Bohren submitting an Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$1,100,000 for garbage disposal projects.

Res. No. 19-19-20 by Alderpersons Donohue and Bohren submitting and initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$110,000 for acquisition of Fire Department equipment.

Res. No. 20-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$278,000 for construction of engine houses.

Res. No. 21-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$2,722,000 for street improvement projects.

Res. No. 22-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$760,000 for bridge projects.

Res. No. 23-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$107,000 for Library projects.

Res. No. 24-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$123,000 for parks and public grounds projects.

Res. No. 26-19-20 by Alderpersons Donohue and Bohren directing publication of notice to electors relating to bond issues.

Res. No. 28-19-20 by Alderperson Donohue and Bohren providing for the sale of approximately \$6,655,000 General Obligation Corporate Purpose Bonds, Series 2019A.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The 2019 budget includes the following list of Capital Improvements projects. In addition, the bids have been received and accepted for infrastructure improvements.

2019 General Obligation Bonds projects

1,097,000	Garbage and recycling trucks
388,000	Fire vehicles and Fire Station 1 - phase 2
2,687,549	North Avenue reconstruction
758,051	Pennsylvania Avenue bridge refurbish
30,000	Traffic control project
106,770	Mead Public Library projects
<u>123,000</u>	Tennis Courts refurbish and Urban Forestry Management
5,190,370	Total

In additions to the 2019 Capital Improvements projects and equipment purchases, Res. No. 28-19-20 includes \$1,455,000 for refunding 2012 General Obligation Promissory Notes.

STAFF COMMENTS:

Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

The inclusion of the 2012 General Obligation Promissory Notes into the 2019 financing will allow the city to restructure the debt schedule, resetting in a lowering of the total annual property tax levy needed. The refunding will also result in a net annual present value benefit of \$3,579 over the next six years

ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20

ATTACHMENTS:

- I. Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20.

III

4.2

Res. No. 18 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,100,000 FOR GARBAGE DISPOSAL PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,100,000 for the public purpose of paying the cost of garbage disposal projects, consisting of acquisition of garbage and recycling trucks.

J. Lynn Howland

James A. Bohre

Finance Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__ . _____, City Clerk

Approved _____, 20__ . _____, Mayor

III

4.3

Res. No. 19 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$110,000 FOR ACQUISITION OF FIRE DEPARTMENT EQUIPMENT.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$110,000 for the public purpose of paying the cost of acquisition of fire engines and other equipment of the fire department.

My Eugene Novak

James A Bohren

Finance
+
Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.4

Res. No. 20 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$278,000 FOR CONSTRUCTION OF ENGINE HOUSES.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$278,000 for the public purpose of paying the cost of construction of engine houses, consisting of fire station improvements.

*Frances
Boswell*

Margaret Novak

James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.5

Res. No. 21 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$2,722,000 FOR STREET IMPROVEMENT PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$2,722,000 for the public purpose of paying the cost of street improvement projects.

Finance
Personnel

My. Suzanne Donohue
James A Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.6

Res. No. 22 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$760,000 FOR BRIDGE PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$760,000 for the public purpose of paying the cost of bridge projects.

Finance & Personnel

Michael Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.7

Res. No. 23 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$107,000 FOR LIBRARY PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$107,000 for the public purpose of paying the cost of library projects.

Finance + Personnel

Michael Howard
James A Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.8

Res. No. 24 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$123,000 FOR PARKS AND PUBLIC GROUNDS PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$123,000 for the public purpose of paying the cost of parks and public grounds projects.

*Finance
Reviewed*

Mylynn Donohue
James A Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.10

Res. No. 26 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS RELATING TO BOND ISSUES.

WHEREAS, initial resolutions authorizing general obligation bonds have been adopted by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin (the "City") and it is now necessary that said initial resolutions be published to afford notice to the residents of the City of their adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Finance + Personnel

J. Eugene Donohue

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

III

4.12

Res. No. 28-19-20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$6,655,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2019A.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following not to exceed amounts:

- (a) \$1,100,000 for garbage disposal projects, consisting of acquisition of garbage and recycling trucks;
- (b) \$110,000 for acquisition of fire engines and other equipment of the fire department;
- (c) \$278,000 for construction of engine houses, consisting of fire station improvements;
- (d) \$2,722,000 for street improvement projects;
- (e) \$760,000 for bridge projects;
- (f) \$107,000 for library projects; and
- (g) \$123,000 for parks and public grounds projects.

WHEREAS, the Common Council hereby finds and determines that the projects described in the Initial Resolutions are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, the City is also presently in need of approximately \$1,455,000 for the public purpose of refunding obligations of the City, including interest on them, to wit: the General Obligation Promissory Notes, Series 2012A, dated May 10, 2012 and deems it necessary and desirable to issue general obligation bonds for that purpose.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2019A" (the "Bonds") in an amount of approximately \$6,655,000 for the purposes above specified.

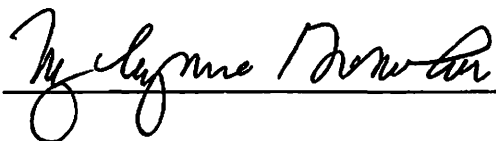
Section 2. Sale of the Bonds. Assuming no sufficient petition for referendum is received with respect to the Initial Resolutions, the Common

Finance
Personnel

Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: The following Resolutions are referenced in this IFC:

Res. No. 18-19-20 by Alderpersons Donohue and Bohren submitting an Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$1,100,000 for garbage disposal projects.

Res. No. 19-19-20 by Alderpersons Donohue and Bohren submitting and initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$110,000 for acquisition of Fire Department equipment.

Res. No. 20-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$278,000 for construction of engine houses.

Res. No. 21-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$2,722,000 for street improvement projects.

Res. No. 22-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$760,000 for bridge projects.

Res. No. 23-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$107,000 for Library projects.

Res. No. 24-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$123,000 for parks and public grounds projects.

Res. No. 26-19-20 by Alderpersons Donohue and Bohren directing publication of notice to electors relating to bond issues.

Res. No. 28-19-20 by Alderperson Donohue and Bohren providing for the sale of approximately \$6,655,000 General Obligation Corporate Purpose Bonds, Series 2019A.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The 2019 budget includes the following list of Capital Improvements projects. In addition, the bids have been received and accepted for infrastructure improvements.

2019 General Obligation Bonds projects

1,097,000	Garbage and recycling trucks
388,000	Fire vehicles and Fire Station 1 - phase 2
2,687,549	North Avenue reconstruction
758,051	Pennsylvania Avenue bridge refurbish
30,000	Traffic control project
106,770	Mead Public Library projects
<u>123,000</u>	Tennis Courts refurbish and Urban Forestry Management
5,190,370	Total

In additions to the 2019 Capital Improvements projects and equipment purchases, Res. No. 28-19-20 includes \$1,455,000 for refunding 2012 General Obligation Promissory Notes.

STAFF COMMENTS:

Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

The inclusion of the 2012 General Obligation Promissory Notes into the 2019 financing will allow the city to restructure the debt schedule, resetting in a lowering of the total annual property tax levy needed. The refunding will also result in a net annual present value benefit of \$3,579 over the next six years

ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20

ATTACHMENTS:

- I. Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20.

III

4.2

Res. No. 18 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,100,000 FOR GARBAGE DISPOSAL PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,100,000 for the public purpose of paying the cost of garbage disposal projects, consisting of acquisition of garbage and recycling trucks.

J. Lynn Howland

James A. Bohren

Finance Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__ . _____, City Clerk

Approved _____, 20__ . _____, Mayor

III

4.3

Res. No. 19 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$110,000 FOR ACQUISITION OF FIRE DEPARTMENT EQUIPMENT.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$110,000 for the public purpose of paying the cost of acquisition of fire engines and other equipment of the fire department.

My Eugene Novak

James A Bohren

Finance
+
Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.4

Res. No. 20 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$278,000 FOR CONSTRUCTION OF ENGINE HOUSES.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$278,000 for the public purpose of paying the cost of construction of engine houses, consisting of fire station improvements.

*Frances
Boswell*

Margaret Novak

James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.5

Res. No. 21 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$2,722,000 FOR STREET IMPROVEMENT PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$2,722,000 for the public purpose of paying the cost of street improvement projects.

Finance
Personnel

My. Suzanne Donohue
James A Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.6

Res. No. 22 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$760,000 FOR BRIDGE PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$760,000 for the public purpose of paying the cost of bridge projects.

Finance & Personnel

Michael Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.7

Res. No. 23 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$107,000 FOR LIBRARY PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$107,000 for the public purpose of paying the cost of library projects.

Finance + Personnel

Michael Howard
James A Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.8

Res. No. 24 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$123,000 FOR PARKS AND PUBLIC GROUNDS PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$123,000 for the public purpose of paying the cost of parks and public grounds projects.

*Finance
Reviewed*

M. Lynne Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.10

Res. No. 26 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS RELATING TO BOND ISSUES.

WHEREAS, initial resolutions authorizing general obligation bonds have been adopted by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin (the "City") and it is now necessary that said initial resolutions be published to afford notice to the residents of the City of their adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Finance + Personnel

J. Eugene Donohue

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

III

4.12

Res. No. 28-19-20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$6,655,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2019A.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following not to exceed amounts:

- (a) \$1,100,000 for garbage disposal projects, consisting of acquisition of garbage and recycling trucks;
- (b) \$110,000 for acquisition of fire engines and other equipment of the fire department;
- (c) \$278,000 for construction of engine houses, consisting of fire station improvements;
- (d) \$2,722,000 for street improvement projects;
- (e) \$760,000 for bridge projects;
- (f) \$107,000 for library projects; and
- (g) \$123,000 for parks and public grounds projects.

WHEREAS, the Common Council hereby finds and determines that the projects described in the Initial Resolutions are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, the City is also presently in need of approximately \$1,455,000 for the public purpose of refunding obligations of the City, including interest on them, to wit: the General Obligation Promissory Notes, Series 2012A, dated May 10, 2012 and deems it necessary and desirable to issue general obligation bonds for that purpose.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2019A" (the "Bonds") in an amount of approximately \$6,655,000 for the purposes above specified.

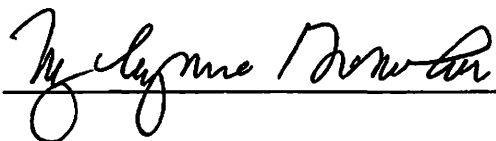
Section 2. Sale of the Bonds. Assuming no sufficient petition for referendum is received with respect to the Initial Resolutions, the Common

Finance
Personnel

Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: The following Resolutions are referenced in this IFC:

Res. No. 18-19-20 by Alderpersons Donohue and Bohren submitting an Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$1,100,000 for garbage disposal projects.

Res. No. 19-19-20 by Alderpersons Donohue and Bohren submitting and initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$110,000 for acquisition of Fire Department equipment.

Res. No. 20-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$278,000 for construction of engine houses.

Res. No. 21-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$2,722,000 for street improvement projects.

Res. No. 22-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$760,000 for bridge projects.

Res. No. 23-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$107,000 for Library projects.

Res. No. 24-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$123,000 for parks and public grounds projects.

Res. No. 26-19-20 by Alderpersons Donohue and Bohren directing publication of notice to electors relating to bond issues.

Res. No. 28-19-20 by Alderperson Donohue and Bohren providing for the sale of approximately \$6,655,000 General Obligation Corporate Purpose Bonds, Series 2019A.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The 2019 budget includes the following list of Capital Improvements projects. In addition, the bids have been received and accepted for infrastructure improvements.

2019 General Obligation Bonds projects

1,097,000	Garbage and recycling trucks
388,000	Fire vehicles and Fire Station 1 - phase 2
2,687,549	North Avenue reconstruction
758,051	Pennsylvania Avenue bridge refurbish
30,000	Traffic control project
106,770	Mead Public Library projects
<u>123,000</u>	Tennis Courts refurbish and Urban Forestry Management
5,190,370	Total

In additions to the 2019 Capital Improvements projects and equipment purchases, Res. No. 28-19-20 includes \$1,455,000 for refunding 2012 General Obligation Promissory Notes.

STAFF COMMENTS:

Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

The inclusion of the 2012 General Obligation Promissory Notes into the 2019 financing will allow the city to restructure the debt schedule, resetting in a lowering of the total annual property tax levy needed. The refunding will also result in a net annual present value benefit of \$3,579 over the next six years

ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20

ATTACHMENTS:

- I. Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20.

III

4.2

Res. No. 18 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,100,000 FOR GARBAGE DISPOSAL PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,100,000 for the public purpose of paying the cost of garbage disposal projects, consisting of acquisition of garbage and recycling trucks.

J. Lynn Howland

James A. Bohre

Finance Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__ . _____, City Clerk

Approved _____, 20__ . _____, Mayor

III

4.3

Res. No. 19 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$110,000 FOR ACQUISITION OF FIRE DEPARTMENT EQUIPMENT.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$110,000 for the public purpose of paying the cost of acquisition of fire engines and other equipment of the fire department.

My Eugene Novak

James A Bohren

Finance
+
Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.4

Res. No. 20 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$278,000 FOR CONSTRUCTION OF ENGINE HOUSES.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$278,000 for the public purpose of paying the cost of construction of engine houses, consisting of fire station improvements.

*Frances
Boswell*

Margaret Novak

James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.5

Res. No. 21 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$2,722,000 FOR STREET IMPROVEMENT PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$2,722,000 for the public purpose of paying the cost of street improvement projects.

Finance Personnel

My Lucretia Donohue
James a Bohre

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.6

Res. No. 22 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$760,000 FOR BRIDGE PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$760,000 for the public purpose of paying the cost of bridge projects.

Finance & Personnel

Michael Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.7

Res. No. 23 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$107,000 FOR LIBRARY PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$107,000 for the public purpose of paying the cost of library projects.

Finance + Personnel

Theresa M. Howard
James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.8

Res. No. 24 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$123,000 FOR PARKS AND PUBLIC GROUNDS PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$123,000 for the public purpose of paying the cost of parks and public grounds projects.

*Finance
Reviewed*

My Lynne Donohue
James A Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.10

Res. No. 26 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS RELATING TO BOND ISSUES.

WHEREAS, initial resolutions authorizing general obligation bonds have been adopted by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin (the "City") and it is now necessary that said initial resolutions be published to afford notice to the residents of the City of their adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Finance + Personnel

J. Eugene Donohue

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

III

4.12

Res. No. 28-19-20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$6,655,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2019A.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following not to exceed amounts:

- (a) \$1,100,000 for garbage disposal projects, consisting of acquisition of garbage and recycling trucks;
- (b) \$110,000 for acquisition of fire engines and other equipment of the fire department;
- (c) \$278,000 for construction of engine houses, consisting of fire station improvements;
- (d) \$2,722,000 for street improvement projects;
- (e) \$760,000 for bridge projects;
- (f) \$107,000 for library projects; and
- (g) \$123,000 for parks and public grounds projects.

WHEREAS, the Common Council hereby finds and determines that the projects described in the Initial Resolutions are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, the City is also presently in need of approximately \$1,455,000 for the public purpose of refunding obligations of the City, including interest on them, to wit: the General Obligation Promissory Notes, Series 2012A, dated May 10, 2012 and deems it necessary and desirable to issue general obligation bonds for that purpose.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2019A" (the "Bonds") in an amount of approximately \$6,655,000 for the purposes above specified.

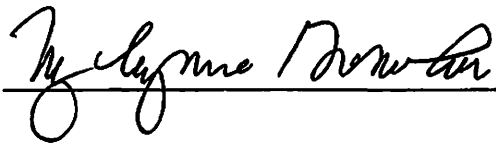
Section 2. Sale of the Bonds. Assuming no sufficient petition for referendum is received with respect to the Initial Resolutions, the Common

Finance
Personnel

Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: The following Resolutions are referenced in this IFC:

Res. No. 18-19-20 by Alderpersons Donohue and Bohren submitting an Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$1,100,000 for garbage disposal projects.

Res. No. 19-19-20 by Alderpersons Donohue and Bohren submitting and initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$110,000 for acquisition of Fire Department equipment.

Res. No. 20-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$278,000 for construction of engine houses.

Res. No. 21-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$2,722,000 for street improvement projects.

Res. No. 22-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$760,000 for bridge projects.

Res. No. 23-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$107,000 for Library projects.

Res. No. 24-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$123,000 for parks and public grounds projects.

Res. No. 26-19-20 by Alderpersons Donohue and Bohren directing publication of notice to electors relating to bond issues.

Res. No. 28-19-20 by Alderperson Donohue and Bohren providing for the sale of approximately \$6,655,000 General Obligation Corporate Purpose Bonds, Series 2019A.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The 2019 budget includes the following list of Capital Improvements projects. In addition, the bids have been received and accepted for infrastructure improvements.

2019 General Obligation Bonds projects

1,097,000	Garbage and recycling trucks
388,000	Fire vehicles and Fire Station 1 - phase 2
2,687,549	North Avenue reconstruction
758,051	Pennsylvania Avenue bridge refurbish
30,000	Traffic control project
106,770	Mead Public Library projects
<u>123,000</u>	Tennis Courts refurbish and Urban Forestry Management
5,190,370	Total

In additions to the 2019 Capital Improvements projects and equipment purchases, Res. No. 28-19-20 includes \$1,455,000 for refunding 2012 General Obligation Promissory Notes.

STAFF COMMENTS:

Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

The inclusion of the 2012 General Obligation Promissory Notes into the 2019 financing will allow the city to restructure the debt schedule, resetting in a lowering of the total annual property tax levy needed. The refunding will also result in a net annual present value benefit of \$3,579 over the next six years

ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20

ATTACHMENTS:

- I. Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20.

III

4.2

Res. No. 18 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,100,000 FOR GARBAGE DISPOSAL PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,100,000 for the public purpose of paying the cost of garbage disposal projects, consisting of acquisition of garbage and recycling trucks.

Lyne Howland

James A. Bohre

Finance Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__ . _____, City Clerk

Approved _____, 20__ . _____, Mayor

III

4.3

Res. No. 19 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$110,000 FOR ACQUISITION OF FIRE DEPARTMENT EQUIPMENT.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$110,000 for the public purpose of paying the cost of acquisition of fire engines and other equipment of the fire department.

My Eugene Novak

James A Bohren

Finance
+
Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.4

Res. No. 20 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$278,000 FOR CONSTRUCTION OF ENGINE HOUSES.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$278,000 for the public purpose of paying the cost of construction of engine houses, consisting of fire station improvements.

*Frances
Boswell*

Margaret Novak

James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.5

Res. No. 21 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$2,722,000 FOR STREET IMPROVEMENT PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$2,722,000 for the public purpose of paying the cost of street improvement projects.

Finance
Personnel

My. Suzanne Donohue
James A Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.6

Res. No. 22 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$760,000 FOR BRIDGE PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$760,000 for the public purpose of paying the cost of bridge projects.

Finance & Personnel

Michael Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.7

Res. No. 23 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$107,000 FOR LIBRARY PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$107,000 for the public purpose of paying the cost of library projects.

Finance + Personnel

Theresa M. Howard
James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.8

Res. No. 24 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$123,000 FOR PARKS AND PUBLIC GROUNDS PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$123,000 for the public purpose of paying the cost of parks and public grounds projects.

*Finance
Reviewed*

M. Lynne Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.10

Res. No. 26 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS RELATING TO BOND ISSUES.

WHEREAS, initial resolutions authorizing general obligation bonds have been adopted by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin (the "City") and it is now necessary that said initial resolutions be published to afford notice to the residents of the City of their adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Finance + Personnel

J. Eugene Donohue

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

III

4.12

Res. No. 28-19-20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$6,655,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2019A.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following not to exceed amounts:

- (a) \$1,100,000 for garbage disposal projects, consisting of acquisition of garbage and recycling trucks;
- (b) \$110,000 for acquisition of fire engines and other equipment of the fire department;
- (c) \$278,000 for construction of engine houses, consisting of fire station improvements;
- (d) \$2,722,000 for street improvement projects;
- (e) \$760,000 for bridge projects;
- (f) \$107,000 for library projects; and
- (g) \$123,000 for parks and public grounds projects.

WHEREAS, the Common Council hereby finds and determines that the projects described in the Initial Resolutions are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, the City is also presently in need of approximately \$1,455,000 for the public purpose of refunding obligations of the City, including interest on them, to wit: the General Obligation Promissory Notes, Series 2012A, dated May 10, 2012 and deems it necessary and desirable to issue general obligation bonds for that purpose.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2019A" (the "Bonds") in an amount of approximately \$6,655,000 for the purposes above specified.

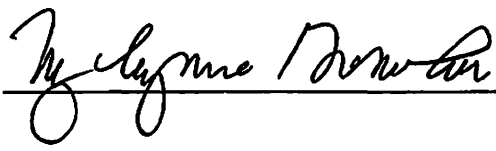
Section 2. Sale of the Bonds. Assuming no sufficient petition for referendum is received with respect to the Initial Resolutions, the Common

Finance
Personnel

Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: The following Resolutions are referenced in this IFC:

Res. No. 18-19-20 by Alderpersons Donohue and Bohren submitting an Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$1,100,000 for garbage disposal projects.

Res. No. 19-19-20 by Alderpersons Donohue and Bohren submitting and initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$110,000 for acquisition of Fire Department equipment.

Res. No. 20-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$278,000 for construction of engine houses.

Res. No. 21-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$2,722,000 for street improvement projects.

Res. No. 22-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$760,000 for bridge projects.

Res. No. 23-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$107,000 for Library projects.

Res. No. 24-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$123,000 for parks and public grounds projects.

Res. No. 26-19-20 by Alderpersons Donohue and Bohren directing publication of notice to electors relating to bond issues.

Res. No. 28-19-20 by Alderperson Donohue and Bohren providing for the sale of approximately \$6,655,000 General Obligation Corporate Purpose Bonds, Series 2019A.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The 2019 budget includes the following list of Capital Improvements projects. In addition, the bids have been received and accepted for infrastructure improvements.

2019 General Obligation Bonds projects

1,097,000	Garbage and recycling trucks
388,000	Fire vehicles and Fire Station 1 - phase 2
2,687,549	North Avenue reconstruction
758,051	Pennsylvania Avenue bridge refurbish
30,000	Traffic control project
106,770	Mead Public Library projects
<u>123,000</u>	Tennis Courts refurbish and Urban Forestry Management
5,190,370	Total

In additions to the 2019 Capital Improvements projects and equipment purchases, Res. No. 28-19-20 includes \$1,455,000 for refunding 2012 General Obligation Promissory Notes.

STAFF COMMENTS:

Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

The inclusion of the 2012 General Obligation Promissory Notes into the 2019 financing will allow the city to restructure the debt schedule, resetting in a lowering of the total annual property tax levy needed. The refunding will also result in a net annual present value benefit of \$3,579 over the next six years

ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20

ATTACHMENTS:

- I. Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20.

III

4.2

Res. No. 18 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,100,000 FOR GARBAGE DISPOSAL PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,100,000 for the public purpose of paying the cost of garbage disposal projects, consisting of acquisition of garbage and recycling trucks.

J. Lynn Howland

James A. Bohren

Finance Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__ . _____, City Clerk

Approved _____, 20__ . _____, Mayor

III

4.3

Res. No. 19 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$110,000 FOR ACQUISITION OF FIRE DEPARTMENT EQUIPMENT.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$110,000 for the public purpose of paying the cost of acquisition of fire engines and other equipment of the fire department.

My Eugene Novak

James A Bohren

Finance
+
Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.4

Res. No. 20 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$278,000 FOR CONSTRUCTION OF ENGINE HOUSES.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$278,000 for the public purpose of paying the cost of construction of engine houses, consisting of fire station improvements.

*Frances
Boswell*

Margaret Novak

James A Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.5

Res. No. 21 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$2,722,000 FOR STREET IMPROVEMENT PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$2,722,000 for the public purpose of paying the cost of street improvement projects.

Finance
Personnel

My. Suzanne Donohue
James A Bohre

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.6

Res. No. 22 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$760,000 FOR BRIDGE PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$760,000 for the public purpose of paying the cost of bridge projects.

Finance & Personnel

Michael Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.7

Res. No. 23 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$107,000 FOR LIBRARY PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$107,000 for the public purpose of paying the cost of library projects.

Finance + Personnel

Theresa M. Howard
James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.8

Res. No. 24 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$123,000 FOR PARKS AND PUBLIC GROUNDS PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$123,000 for the public purpose of paying the cost of parks and public grounds projects.

*Finance
Reviewed*

M. Lynne Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.10

Res. No. 26 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS RELATING TO BOND ISSUES.

WHEREAS, initial resolutions authorizing general obligation bonds have been adopted by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin (the "City") and it is now necessary that said initial resolutions be published to afford notice to the residents of the City of their adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Finance + Personnel

J. Eugene Donohue

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

III

4.12

Res. No. 28-19-20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$6,655,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2019A.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following not to exceed amounts:

- (a) \$1,100,000 for garbage disposal projects, consisting of acquisition of garbage and recycling trucks;
- (b) \$110,000 for acquisition of fire engines and other equipment of the fire department;
- (c) \$278,000 for construction of engine houses, consisting of fire station improvements;
- (d) \$2,722,000 for street improvement projects;
- (e) \$760,000 for bridge projects;
- (f) \$107,000 for library projects; and
- (g) \$123,000 for parks and public grounds projects.

WHEREAS, the Common Council hereby finds and determines that the projects described in the Initial Resolutions are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, the City is also presently in need of approximately \$1,455,000 for the public purpose of refunding obligations of the City, including interest on them, to wit: the General Obligation Promissory Notes, Series 2012A, dated May 10, 2012 and deems it necessary and desirable to issue general obligation bonds for that purpose.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2019A" (the "Bonds") in an amount of approximately \$6,655,000 for the purposes above specified.

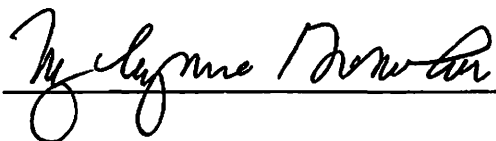
Section 2. Sale of the Bonds. Assuming no sufficient petition for referendum is received with respect to the Initial Resolutions, the Common

Finance
Personnel

Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: The following Resolutions are referenced in this IFC:
Res. No. 25-19-20 by Alderpersons Donohue and Bohren submitting an Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$4,225,000 for community development projects in Tax Incremental Districts.

Res. No. 27-19-20 by Alderperson Donohue and Bohren providing for the sale of not to exceed \$4,225,000 General Obligation Community Development Bonds, Series 2018B.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The 2019 budget includes the following list of Capital Improvements projects located within Tax Incremental Districts.

2019 TID Purpose G.O. Bond projects

TID 17	50,000	Union Pacific ROW acquisition survey/title
TID 17	300,000	Innovation District land acquisition
TID 17	3,000,000	Innovation District streets (Badger State Lofts)
TID 18	35,000	City entrance signage
TID 18*	200,000	Stormwater pond (Werner subdivision)
TID 19	30,000	Sheboygan River - West Side Development Plan
TID 19	<u>405,000</u>	North 15th Street (Wisconsin Avenue to Niagara Avenue)
	4,020,000	Total

STAFF COMMENTS:

This bond issue will accommodate projects for TID 17, TID 18 and TID 19 as well as capitalized interest for TID 18, both for the June 1, 2020 interest payment on the 2018 NAN's, and for the June 1 and December 1, 2020 interest payment on the portion of the 2019 Bonds. Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

With the tax exempt status of the General Obligation Promissory Bonds, the city is limited to include no more than five percent of taxable activity. Consequently, the Bonds include only

\$200,000 of the anticipated \$250,000 cost to construct a storm water pond in the planned Werner Homes subdivision. The remainder of \$50,000 will be funded by Applied Fund Balance.

ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 25-19-20 and Res. No. 27-19-20.

ATTACHMENTS:

- I. Res. No. 25-19-20 and Res. No. 27-19-20.

III

4.9

Res. No. 25 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$4,225,000 FOR COMMUNITY DEVELOPMENT PROJECTS IN TAX INCREMENTAL DISTRICTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$4,225,000 for the public purpose of paying the cost of providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, in the City's Tax Incremental Districts.

*Finance
Personnel*

[Signature]

[Signature]

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.11

Res. No. 27 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF NOT TO EXCEED \$4,225,000 GENERAL OBLIGATION COMMUNITY DEVELOPMENT BONDS, SERIES 2019B.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") has adopted an initial resolution (the "Initial Resolution") authorizing the issuance of general obligation bonds in an amount not to exceed \$4,225,000 for the public purpose of providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, in the City's Tax Incremental Districts; and

WHEREAS, the Common Council hereby finds and determines that the projects described in the Initial Resolution are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

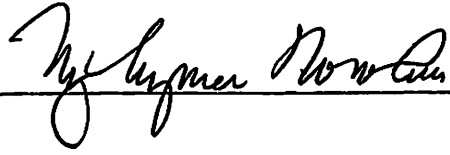
Section 1. Issuance of Bonds. The City shall issue bonds designated "General Obligation Community Development Bonds, Series 2019B" (the "Bonds") in an amount not to exceed \$4,225,000 for the purpose above specified.

Section 2. Sale of the Bonds. Assuming no sufficient petition for referendum is received with respect to the Initial Resolution, the Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

*Finance
Personnel*

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__ . _____, City Clerk

Approved _____, 20__ . _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: The following Resolutions are referenced in this IFC:

Res. No. 18-19-20 by Alderpersons Donohue and Bohren submitting an Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$1,100,000 for garbage disposal projects.

Res. No. 19-19-20 by Alderpersons Donohue and Bohren submitting and initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$110,000 for acquisition of Fire Department equipment.

Res. No. 20-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$278,000 for construction of engine houses.

Res. No. 21-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$2,722,000 for street improvement projects.

Res. No. 22-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$760,000 for bridge projects.

Res. No. 23-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$107,000 for Library projects.

Res. No. 24-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$123,000 for parks and public grounds projects.

Res. No. 26-19-20 by Alderpersons Donohue and Bohren directing publication of notice to electors relating to bond issues.

Res. No. 28-19-20 by Alderperson Donohue and Bohren providing for the sale of approximately \$6,655,000 General Obligation Corporate Purpose Bonds, Series 2019A.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The 2019 budget includes the following list of Capital Improvements projects. In addition, the bids have been received and accepted for infrastructure improvements.

2019 General Obligation Bonds projects

1,097,000	Garbage and recycling trucks
388,000	Fire vehicles and Fire Station 1 - phase 2
2,687,549	North Avenue reconstruction
758,051	Pennsylvania Avenue bridge refurbish
30,000	Traffic control project
106,770	Mead Public Library projects
<u>123,000</u>	Tennis Courts refurbish and Urban Forestry Management
5,190,370	Total

In additions to the 2019 Capital Improvements projects and equipment purchases, Res. No. 28-19-20 includes \$1,455,000 for refunding 2012 General Obligation Promissory Notes.

STAFF COMMENTS:

Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

The inclusion of the 2012 General Obligation Promissory Notes into the 2019 financing will allow the city to restructure the debt schedule, resetting in a lowering of the total annual property tax levy needed. The refunding will also result in a net annual present value benefit of \$3,579 over the next six years

ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20

ATTACHMENTS:

- I. Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20.

III

4.2

Res. No. 18 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,100,000 FOR GARBAGE DISPOSAL PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,100,000 for the public purpose of paying the cost of garbage disposal projects, consisting of acquisition of garbage and recycling trucks.

Lyne Howland

James A. Bohre

Finance Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__ . _____, City Clerk

Approved _____, 20__ . _____, Mayor

III

4.3

Res. No. 19 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$110,000 FOR ACQUISITION OF FIRE DEPARTMENT EQUIPMENT.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$110,000 for the public purpose of paying the cost of acquisition of fire engines and other equipment of the fire department.

My Eugene Novak

James A Bohren

Finance
+
Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.4

Res. No. 20 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$278,000 FOR CONSTRUCTION OF ENGINE HOUSES.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$278,000 for the public purpose of paying the cost of construction of engine houses, consisting of fire station improvements.

*Frances
Boswell*

Margaret Novak

James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.5

Res. No. 21 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$2,722,000 FOR STREET IMPROVEMENT PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$2,722,000 for the public purpose of paying the cost of street improvement projects.

Finance
Personnel

My Lucretia Donohue
James a Bohre

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.6

Res. No. 22 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$760,000 FOR BRIDGE PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$760,000 for the public purpose of paying the cost of bridge projects.

Finance & Personnel

Michael Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.7

Res. No. 23 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$107,000 FOR LIBRARY PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$107,000 for the public purpose of paying the cost of library projects.

Finance + Personnel

Michael Howard
James A Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.8

Res. No. 24 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$123,000 FOR PARKS AND PUBLIC GROUNDS PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$123,000 for the public purpose of paying the cost of parks and public grounds projects.

*Finance
Reviewed*

My Lynne Donohue
James A Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.10

Res. No. 26 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS RELATING TO BOND ISSUES.

WHEREAS, initial resolutions authorizing general obligation bonds have been adopted by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin (the "City") and it is now necessary that said initial resolutions be published to afford notice to the residents of the City of their adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Finance + Personnel

J. Eugene Donohue

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

III

4.12

Res. No. 28-19-20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$6,655,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2019A.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following not to exceed amounts:

- (a) \$1,100,000 for garbage disposal projects, consisting of acquisition of garbage and recycling trucks;
- (b) \$110,000 for acquisition of fire engines and other equipment of the fire department;
- (c) \$278,000 for construction of engine houses, consisting of fire station improvements;
- (d) \$2,722,000 for street improvement projects;
- (e) \$760,000 for bridge projects;
- (f) \$107,000 for library projects; and
- (g) \$123,000 for parks and public grounds projects.

WHEREAS, the Common Council hereby finds and determines that the projects described in the Initial Resolutions are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, the City is also presently in need of approximately \$1,455,000 for the public purpose of refunding obligations of the City, including interest on them, to wit: the General Obligation Promissory Notes, Series 2012A, dated May 10, 2012 and deems it necessary and desirable to issue general obligation bonds for that purpose.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2019A" (the "Bonds") in an amount of approximately \$6,655,000 for the purposes above specified.

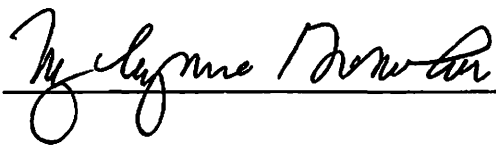
Section 2. Sale of the Bonds. Assuming no sufficient petition for referendum is received with respect to the Initial Resolutions, the Common

Finance
Personnel

Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: The following Resolutions are referenced in this IFC:
Res. No. 25-19-20 by Alderpersons Donohue and Bohren submitting an Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$4,225,000 for community development projects in Tax Incremental Districts.

Res. No. 27-19-20 by Alderperson Donohue and Bohren providing for the sale of not to exceed \$4,225,000 General Obligation Community Development Bonds, Series 2018B.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The 2019 budget includes the following list of Capital Improvements projects located within Tax Incremental Districts.

2019 TID Purpose G.O. Bond projects

TID 17	50,000	Union Pacific ROW acquisition survey/title
TID 17	300,000	Innovation District land acquisition
TID 17	3,000,000	Innovation District streets (Badger State Lofts)
TID 18	35,000	City entrance signage
TID 18*	200,000	Stormwater pond (Werner subdivision)
TID 19	30,000	Sheboygan River - West Side Development Plan
TID 19	<u>405,000</u>	North 15th Street (Wisconsin Avenue to Niagara Avenue)
	4,020,000	Total

STAFF COMMENTS:

This bond issue will accommodate projects for TID 17, TID 18 and TID 19 as well as capitalized interest for TID 18, both for the June 1, 2020 interest payment on the 2018 NAN's, and for the June 1 and December 1, 2020 interest payment on the portion of the 2019 Bonds. Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

With the tax exempt status of the General Obligation Promissory Bonds, the city is limited to include no more than five percent of taxable activity. Consequently, the Bonds include only

\$200,000 of the anticipated \$250,000 cost to construct a storm water pond in the planned Werner Homes subdivision. The remainder of \$50,000 will be funded by Applied Fund Balance.

ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 25-19-20 and Res. No. 27-19-20.

ATTACHMENTS:

- I. Res. No. 25-19-20 and Res. No. 27-19-20.

III

4.9

Res. No. 25 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$4,225,000 FOR COMMUNITY DEVELOPMENT PROJECTS IN TAX INCREMENTAL DISTRICTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$4,225,000 for the public purpose of paying the cost of providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, in the City's Tax Incremental Districts.

*Finance
Personnel*

[Signature]

[Signature]

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.11

Res. No. 27 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF NOT TO EXCEED \$4,225,000 GENERAL OBLIGATION COMMUNITY DEVELOPMENT BONDS, SERIES 2019B.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") has adopted an initial resolution (the "Initial Resolution") authorizing the issuance of general obligation bonds in an amount not to exceed \$4,225,000 for the public purpose of providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, in the City's Tax Incremental Districts; and

WHEREAS, the Common Council hereby finds and determines that the projects described in the Initial Resolution are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

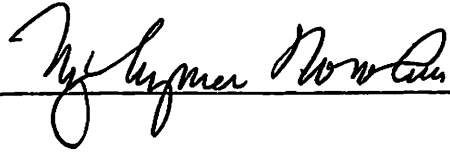
Section 1. Issuance of Bonds. The City shall issue bonds designated "General Obligation Community Development Bonds, Series 2019B" (the "Bonds") in an amount not to exceed \$4,225,000 for the purpose above specified.

Section 2. Sale of the Bonds. Assuming no sufficient petition for referendum is received with respect to the Initial Resolution, the Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Finance
Personnel

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__ . _____, City Clerk

Approved _____, 20__ . _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: The following Resolutions are referenced in this IFC:

Res. No. 18-19-20 by Alderpersons Donohue and Bohren submitting an Initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$1,100,000 for garbage disposal projects.

Res. No. 19-19-20 by Alderpersons Donohue and Bohren submitting and initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$110,000 for acquisition of Fire Department equipment.

Res. No. 20-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$278,000 for construction of engine houses.

Res. No. 21-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$2,722,000 for street improvement projects.

Res. No. 22-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$760,000 for bridge projects.

Res. No. 23-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligation Bonds in an amount not to exceed \$107,000 for Library projects.

Res. No. 24-19-20 by Alderpersons Donohue and Bohren submitting an initial Resolution authorizing General Obligations Bonds in an amount not to exceed \$123,000 for parks and public grounds projects.

Res. No. 26-19-20 by Alderpersons Donohue and Bohren directing publication of notice to electors relating to bond issues.

Res. No. 28-19-20 by Alderperson Donohue and Bohren providing for the sale of approximately \$6,655,000 General Obligation Corporate Purpose Bonds, Series 2019A.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The 2019 budget includes the following list of Capital Improvements projects. In addition, the bids have been received and accepted for infrastructure improvements.

2019 General Obligation Bonds projects

1,097,000	Garbage and recycling trucks
388,000	Fire vehicles and Fire Station 1 - phase 2
2,687,549	North Avenue reconstruction
758,051	Pennsylvania Avenue bridge refurbish
30,000	Traffic control project
106,770	Mead Public Library projects
<u>123,000</u>	Tennis Courts refurbish and Urban Forestry Management
5,190,370	Total

In additions to the 2019 Capital Improvements projects and equipment purchases, Res. No. 28-19-20 includes \$1,455,000 for refunding 2012 General Obligation Promissory Notes.

STAFF COMMENTS:

Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

The inclusion of the 2012 General Obligation Promissory Notes into the 2019 financing will allow the city to restructure the debt schedule, resetting in a lowering of the total annual property tax levy needed. The refunding will also result in a net annual present value benefit of \$3,579 over the next six years

ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20

ATTACHMENTS:

- I. Res. No. 18-19-20, Res. No. 19-19-20, Res. No. 20-19-20, Res. No. 21-19-20, Res. No. 22-19-20, Res. No. 23-19-20, Res. No. 24-19-20, Res. No. 26-19-20, and Res. No. 28-19-20.

III

4.2

Res. No. 18 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,100,000 FOR GARBAGE DISPOSAL PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,100,000 for the public purpose of paying the cost of garbage disposal projects, consisting of acquisition of garbage and recycling trucks.

Lyne Howland

James A. Bohre

Finance Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__ . _____, City Clerk

Approved _____, 20__ . _____, Mayor

III

4.3

Res. No. 19 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$110,000 FOR ACQUISITION OF FIRE DEPARTMENT EQUIPMENT.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$110,000 for the public purpose of paying the cost of acquisition of fire engines and other equipment of the fire department.

My Eugene Novak

James A Bohren

Finance
+
Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.4

Res. No. 20 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$278,000 FOR CONSTRUCTION OF ENGINE HOUSES.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$278,000 for the public purpose of paying the cost of construction of engine houses, consisting of fire station improvements.

*Frances
Boswell*

Margaret Novak

James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.5

Res. No. 21 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$2,722,000 FOR STREET IMPROVEMENT PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$2,722,000 for the public purpose of paying the cost of street improvement projects.

Finance Personnel

My Lucretia Donohue
James a Bohre

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ___ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.6

Res. No. 22 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$760,000 FOR BRIDGE PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$760,000 for the public purpose of paying the cost of bridge projects.

Finance & Personnel

Michael Donohue

James A. Bohren

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.7

Res. No. 23 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$107,000 FOR LIBRARY PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$107,000 for the public purpose of paying the cost of library projects.

Finance + Personnel

Michael Howard
James A Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.8

Res. No. 24 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$123,000 FOR PARKS AND PUBLIC GROUNDS PROJECTS.

BE IT RESOLVED by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$123,000 for the public purpose of paying the cost of parks and public grounds projects.

*Finance
Reviewed*

My Lynne Donohue
James A Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

III

4.10

Res. No. 26 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS RELATING TO BOND ISSUES.

WHEREAS, initial resolutions authorizing general obligation bonds have been adopted by the Common Council of the City of Sheboygan, Sheboygan County, Wisconsin (the "City") and it is now necessary that said initial resolutions be published to afford notice to the residents of the City of their adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Finance + Personnel

J. Eugene Donohue

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

III

4.12

Res. No. 28-19-20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$6,655,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2019A.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following not to exceed amounts:

- (a) \$1,100,000 for garbage disposal projects, consisting of acquisition of garbage and recycling trucks;
- (b) \$110,000 for acquisition of fire engines and other equipment of the fire department;
- (c) \$278,000 for construction of engine houses, consisting of fire station improvements;
- (d) \$2,722,000 for street improvement projects;
- (e) \$760,000 for bridge projects;
- (f) \$107,000 for library projects; and
- (g) \$123,000 for parks and public grounds projects.

WHEREAS, the Common Council hereby finds and determines that the projects described in the Initial Resolutions are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, the City is also presently in need of approximately \$1,455,000 for the public purpose of refunding obligations of the City, including interest on them, to wit: the General Obligation Promissory Notes, Series 2012A, dated May 10, 2012 and deems it necessary and desirable to issue general obligation bonds for that purpose.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2019A" (the "Bonds") in an amount of approximately \$6,655,000 for the purposes above specified.

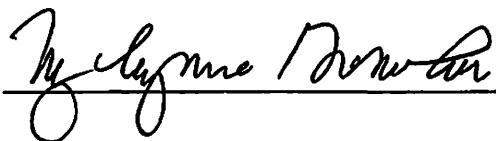
Section 2. Sale of the Bonds. Assuming no sufficient petition for referendum is received with respect to the Initial Resolutions, the Common

Finance
Personnel

Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__, _____, City Clerk

Approved _____, 20__, _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: Res. No. 29-19-20 by Alderpersons Donohue and Bohren providing for the sale of approximately \$3,315,000 Taxable General Obligation Refunding Bonds, Series 2019C.

REPORT PREPARED BY: Darrell Hofland City Administrator

REPORT DATE: May 21, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The issuance of \$3,315,000 taxable General Obligation Refunding Bond reflects the refinancing of the 2010 Taxable General Obligation Bonds.

STAFF COMMENTS:

Staff members have been in discussions with Carol Wirth of Wisconsin Public Finance Professionals, LLC to coordinate the borrowing of funds for projects included in the 2019 Budget. It is anticipated the sale of the Bonds will occur in July, 2019.

The refinancing of the Bonds will result in an estimated savings of \$272,289 over the next eight years.

ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 29-19-20.

ATTACHMENTS:

- I. Res. No. 29-19-20.

III

4.13

Res. No. 29 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$3,315,000 TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019C.

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City") is presently in need of approximately \$3,315,000 for the public purpose of refunding certain outstanding obligations of the City, to wit: Taxable General Obligation Refunding Bonds, Series 2010B, dated June 23, 2010 and deems it to be necessary and desirable to issue general obligation refunding bonds for that purpose; and

WHEREAS, due to certain provisions contained in the Internal Revenue Code of 1986, as amended, it is necessary to issue such general obligation refunding bonds on a taxable rather than tax-exempt basis.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

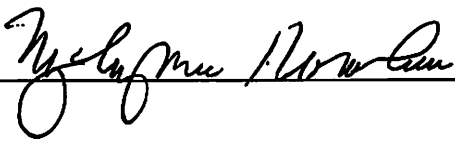
Section 1. Issuance of Bonds. The City shall issue bonds designated "General Obligation Refunding Bonds, Series 2019C" (the "Bonds") in an amount of approximately \$3,315,000 for the purpose above specified.

Section 2. Sale of the Bonds. The Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Wisconsin Public Finance Professionals, LLC ("WFPF")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Finance
Personnel

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.



I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 20__.

Dated _____, 20__. _____, City Clerk

Approved _____, 20__. _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: Res. No. 30-19-20 by Alderpersons Donohue and Bohren authorizing the appropriate City officials to resolve City Invoice Number 6252 with a payment to the City of \$31,000.

REPORT PREPARED BY: Marty Halverson, Finance Director

REPORT DATE: May 23, 2019

MEETING DATE: May 29, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

Invoice number 6252 is the result of a vehicular accident damaging a traffic signal at 14th Street and New Jersey Avenue on July 26, 2017. The original invoice was for \$34,165.95 and the original settlement offer from the individual's insurance carrier was for \$30,245.16 which was rejected. The current settlement offer is for \$31,000.

STAFF COMMENTS:

The current settlement offer will cover all labor, rental equipment, and replacement material cost. The City will be recovering 91% of the original invoice amount as a result of the settlement.

ACTION REQUESTED:

Motion to recommend the Common Council approve Res. No. 30-19-20 authorizing the appropriate City officials to resolve City Invoice Number 6252.

ATTACHMENTS:

- I. Res. No. 30-19-20

III

4.14

Res. No. 30 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

A RESOLUTION authorizing the appropriate City officials to resolve City Invoice Number 6252 with a payment to the City of \$31,000.

RESOLVED: That the appropriate City Officials are hereby authorized to resolve City Invoice Number 6252 (dated October 9, 2017) with a payment to the City of Thirty-One Thousand and 00/100 (\$31,000) dollars.

BE IT FURTHER RESOLVED: That the appropriate City Officials may sign a release approved by the City Attorney related to City Invoice Number 6252 in order to provide clarity for all parties that this payment is the full and complete payment of City Invoice Number 6252.

James A Boh

Finance & Personnel

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the _____ day of _____, 20____.

Dated _____ 20____. _____, City Clerk

Approved _____ 20____. _____, Mayor

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: Res. No. 31-19-20 by Alderperson Donohue and Bohren, A Resolution authorizing city staff to begin the process of selling two City-owned vacant lots (Lots 11 and 12) on the northwest corner of Erie Avenue and North 10th Street.

REPORT PREPARED BY: Chad Pelishek, Director of Planning & Development

REPORT DATE: May 23, 2019

MEETING DATE: May 28, 2019

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The City purchased three vacant lots on the northwest corner of Erie Avenue and North 10th Street from Sheboygan County as part of an in-rem tax foreclosure in late 2018. The City then hired a surveyor to prepare a certified survey map to consolidate five lots into two standard sized lots to match the other lots that Habitat for Humanity constructed new homes. The prior lots on this block of Erie Avenue were sold to Habitat for Humanity for \$10,000 per lot as this was the cost that Habitat could include in the mortgage for the new homes.

STAFF COMMENTS:

As part of the sale, consistent with the other lots that were sold desire to sell the two lots based on the following restrictions:

- Resale of the properties should be strictly limited.
- Habitat for Humanity shall construct a new single-family homes that match the architecture of the current housing units in the nearby neighborhood, including being at least two stories and complying with the City's "Erie Avenue Design Guidelines.
- *And Habitat for Humanity shall obtain city approval on the architecture plans before the project proceeds. (Note this item should be amended and added to Res. No. 31-19-20.)*

Any proceeds received from the sale of these two lots should be receipted as program income in the CDBG federal line of credit to be used for other affordable housing projects.

ACTION REQUESTED

Motion to recommend the Common Council approve Res. No. 31-19-20 by Alderperson Donohue and Bohren. A Resolution authorizing city staff to begin the process of selling two City-owned vacant lots (Lots 11 and 12) on the northwest corner of Erie Avenue and North 10th Street.

ATTACHMENTS:

I. Res. No. 31-19-20

III

4.15

Res. No. 31 - 19 - 20. By Alderpersons Donohue and Bohren. May 20, 2019.

A RESOLUTION authorizing city staff to begin the process of selling two City-owned vacant lots (Lots 11 and 12) on the northwest corner of Erie Avenue and North 10th Street.

WHEREAS, the City utilized Community Development Block Grant (CDBG) funds to purchase the vacant property on the corner of North 10th Street and Erie Avenue from Sheboygan County in late 2018; and

WHEREAS, Habitat for Humanity is interested in purchasing the property for \$10,000 per lot to construct two new single-family, owner-occupied homes on the property, thus completing the restoration of new homes in this block; and

WHEREAS, given the nature of the properties, including the fact that they were purchased with federal CDBG program funds and the location of the properties in a highly visible residential neighborhood that has seen significant investment in affordable single-family housing, it is the City's desire that the sale to Habitat for Humanity be conditioned upon the following restrictions:

- a) Resale of the properties should be strictly limited;
- b) Habitat for Humanity shall construct new single-family homes that match the architecture of the current housing units in the nearby neighborhood, including being at least two stories and complying with the City's "Erie Avenue Design Guidelines"; and

WHEREAS, proceeds from the sale shall be receipted in the federal CDBG line of credit as program income, thereby extending the ability of the City to engage in similar housing redevelopment.

Finance & Personnel

NOW, THEREFORE, BE IT RESOLVED: That the Common Council authorizes City staff to act on behalf of the City to begin the process of sale of said properties, including negotiation and drafting of documents reflecting the terms of this resolution.

James A. Boh

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the _____ day of _____, 20____.

Dated _____ 20____. _____, City Clerk

Approved _____ 20____. _____, Mayor