

*****ATTACHMENTS*****

III

45

Res. No. 1168 - 20 - 21. By Alderpersons Donohue and Bohren.
February 15, 2021.

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$3,660,000 TAXABLE
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021B

WHEREAS, the City of Sheboygan, Sheboygan County, Wisconsin (the "City")
is presently in need of approximately \$3,660,000 for the public purpose of
refunding outstanding obligations of the City, specifically the callable
maturities of its General Obligation Promissory Notes, dated August 4, 2015,
a portion of the 2024 and 2025 maturities of the General Obligation
Promissory Notes, Series 2016A, dated April 20, 2016, and the callable
maturities of its General Obligation Promissory Notes, Series 2017A, dated
May 15, 2017; and

WHEREAS, it is desirable to borrow said funds through the issuance of
general obligation refunding bonds pursuant to Section 67.04, Wisconsin
Statutes; and

WHEREAS, due to certain provisions contained in the Internal Revenue
Code of 1986, as amended, it is necessary to issue such general obligation
refunding bonds on a taxable rather than tax-exempt basis.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. The Bonds. The City shall issue its Taxable General
Obligation Refunding Bonds, Series 2021B (the "Bonds") in an amount of
approximately \$3,660,000 for the purpose above specified.

Section 2. Sale of Bonds. The Common Council hereby authorizes and
directs that the Bonds be offered for public sale. At a subsequent meeting,
the Common Council shall consider such bids for the Bonds as may have been
received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the
City's financial advisor, Wisconsin Public Finance Professionals, LLC
("WPPF")) be and hereby is directed to cause notice of the sale of the Bonds
to be disseminated in such manner and at such times as the City Clerk may
determine and to cause copies of a complete Official Notice of Sale and other
pertinent data to be forwarded to interested bidders as the City Clerk may
determine.

FAP

Section 4. Official Statement. The City Clerk (in consultation with WFPF) shall cause an Official Statement concerning this issue to be prepared by WFPF. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

My Lynne Nowlin

I HEREBY CERTIFY that the foregoing Resolution was duly passed by the Common Council of the City of Sheboygan, Wisconsin, on the ____ day of _____, 2021.

Dated _____, 2021. _____, City Clerk

Approved _____, 2021. _____, Mayor