

AMENDED Minutes Mead Public Library Finance Committee Meeting Thursday, November 17, 2016 2: 45 p.m.

The meeting of the Mead Public Library (MPL) Finance Committee was held on Thursday, November 17, 2016 in the Library Board Room.

Present Committee Members: MPL Board Treasurer Dirk Zylman, presiding, Board President Maeve Quinn, Henry Nelson and Dolcye Johnson. Staff members present: Director Garrett Erickson, Business Manager Debbie DeAmico and Administrative Assistant Lauren Richmond.

1. OPENING OF MEETING

1.1 CALL TO ORDER AND DETERMINATION OF QUORUM: Zylman called the meeting to order at 2: 46 pm. Zylman determined there was a quorum present.

1.2 APPROVAL OF MINUTES.

Approval of the Finance Committee minutes for Tuesday, October 25, 2016 meeting. Johnson moved to approve the Finance Committee minutes for the October 25, 2016 meeting, Quinn seconded. The motion passed.

2. ITEMS FOR DISCUSSION AND POSSIBLE ACTION

2.1 REVIEW AND POSSIBLE ACTION ON PAYMENT OF CURRENT EXPENDITURES, INCLUDING PAYROLL AND SPECIAL REVENUES (GRANTS, GIFTS AND DONATIONS). Quinn moved to recommend to the full Board of Trustees to accept payment of current expenditures, including payroll, recurring expenditures, and special revenues including grants, gifts and donations. Johnson seconded the motion.

The motion carried.

2.2 RECEIVE 2016 BUDGET STATUS TO DATE

2.3 DISCUSS AND POSSIBLE ACTION ON 850 MPL INVESTMENTS FUNDS TRANSFER TO COVER MPL PROJECTS Johnson moved to sell \$250,000 of MPL investments and move funds into a money market account. Quinn seconded. The motion carried.

2.4 DISCUSS POSSIBLE FUTURE FINANCE COMMITTEE ISSUES/AGENDA ITEMS-TBD

2.5 CONFIRM COMMITTEE REPORT TO MEAD PUBLIC LIBRARY BOARD OF TRUSTEES

3. UPCOMING MEETINGS

3.1 Mead Public Library Finance Committee next meeting December 15 th, 2016 @ 3: 15 p.m.

4. ADJOURN

4.1 MOTION TO ADJOURN: Quinn moved to adjourn the October 25, 2016 Finance Committee meeting; Johnson seconded the motion.

The motion passed. Zylman concluded the Finance Committee at 3: 05 p.m.