

**\*\*\*ATTACHMENTS\*\*\***

**Minutes**  
**Mead Public Library**  
**Finance Committee Meeting**  
**Thursday, June 25, 2015**  
**2:30 p.m.**

The meeting of the Mead Public Library (MPL) Finance Committee was held on Thursday, June 25, 2015 in the Library Board Room. Present Committee Members: Dirk Zylman presiding: Henry Nelson, Dolcye Johnson, and Darryl Carlson. Staff members present: Garrett Erickson and Debbie DeAmico. Others: Jim Amodeo, City of Sheboygan Chief Administrative Officer.

## **1. OPENING OF MEETING**

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1.1 CALL TO ORDER AND DETERMINATION OF QUORUM: Zylman called the meeting to order at 2:30 p.m. Zylman determined there was a quorum present.

1.2 APPROVAL OF MINUTES. Approval of the Finance Committee minutes for May 28, 2015 meeting. Johnson **moved** to approve the Finance Committee minutes for the May 28, 2015 meeting Nelson **seconded**. The motion **passed**.

## **2. ITEMS FOR DISCUSSION AND POSSIBLE ACTION**

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2.1 REVIEW AND POSSIBLE ACTION ON PAYMENT OF CURRENT EXPENDITURES, INCLUDING PAYROLL AND SPECIAL REVENUES (GRANTS, GIFTS AND DONATIONS).

Johnson questioned the Konz Electrical work and the purpose for it. DeAmico explained it was for the 1<sup>st</sup> floor redesign and the Mead Public Library Foundation was paying for the electrical work as part of the 2015 donation. With no further questions, Nelson **moved** to recommend to the full Board of Trustees to accept payment of current expenditures, including payroll, reoccurring expenditures, and special revenues including grants, gifts and donations. Johnson **seconded** the motion. The motion **carried**.

2.2 REVIEW OF METRICS. DeAmico pointed out that MPL was at (6.95%) under budget on the current personnel metric.

2.3 RECEIVED 2015 BUDGET STATUS REPORT TO DATE. Zylman informed the committee that he and DeAmico agree the budget is where it should be at this point in time.

2.4 UPDATE ON ALLOCATION OF 850 FUNDS. Zylman informed the committee that he spoke with Jim Testwuide and Kathie Norman in regards to the 850 funds allocations. Zylman explained the initial allocation should have been 50% US/Global and 50% International investments as per the original investment strategy. At current, the international investments are US/Global investments rather than international investments. Norman will address the 850 Funds allocation with the MPL Foundation at its next meeting.

2.5 DISCUSSION & POSSIBLE ACTION – 2016 BUDGET. Zylman stated that the 2016 budget had a slight change from the previous 2016 budget presented at the May 2015 Finance committee meeting. The county will raise the percentage of reimbursement by 1% each year until the goal of 100% reimbursement is reached. At current, the county reimbursement rate is 94%. The new goal will give MPL an additional \$5,000 increase in revenue for the 2016 budget. DeAmico earmarked the additional money to employee health insurance costs. Johnson asked why administration wages were down by \$20,000. DeAmico

explained that when the Administrative Assistant retired in December 2014, it was decided not to re-fill that position. The additional savings was used to pay for staff parking estimated at a cost of \$15,000. Erickson explained there were also savings due to restructuring certain employee positions/tasks and hiring more part-time employees. Carlson made the **motion** to recommend to the full Board of Trustees to accept the 2016 budget as presented. Nelson **seconded** the motion. The motion **carried**.

## 2.6 FUTURE FINANCE COMMITTEE AGENDA ITEMS

850 Funds 2nd Quarter 2015

Discussion and possible action on MPL Pay Scale Revision

Discuss and plan the reserve fund target for the end of fiscal year

Donor solicitation to pay for capital improvements and building upgrades/repairs

## 2.7 CONFIRM COMMITTEE REPORT TO MEAD PUBLIC LIBRARY BOARD OF TRUSTEES

Zylman confirmed the committee report to MPL Board of Trustees.

## 3. UPCOMING MEEETINGS

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3.1 July 23, 2015 @ 3:00 PM

## 4. ADJOURN

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4.1 MOTION TO ADJOURN. Carlson **moved** to adjourn the June 25, 2015 Finance Committee meeting; Johnson seconded the motion. The motion **passed**. Zylman concluded the Finance Committee meeting at 2:50 p.m.





## Mead Public Library - July Accounts Payables

Vendor	Name	Invoice	PO	Invoice Amt	Description
900039	AURORA EMPLOYEE	IN 12866		\$78.75	Employee Assistance Program
900002	BAKER & TAYLOR, INC.	2030777543	250563	\$1,187.10	Materials Purchase
900002	BAKER & TAYLOR, INC.	M75148470		\$21.58	Materials Purchase
900002	BAKER & TAYLOR, INC.	3020357702		\$106.79	Materials Purchase
900002	BAKER & TAYLOR, INC.	2030777568		\$80.08	Materials Purchase
900002	BAKER & TAYLOR, INC.	M75655650		\$68.17	Materials Purchase
900002	BAKER & TAYLOR, INC.	5013700072		\$248.08	Materials Purchase
900002	BAKER & TAYLOR, INC.	G01033854F	250740	\$6,170.47	Materials Purchase
900002	BAKER & TAYLOR, INC.	2030825673		\$2,508.50	Materials Purchase
900002	BAKER & TAYLOR, INC.	3020385375		\$89.48	Materials Purchase
900002	BAKER & TAYLOR, INC.	2030846951		\$1,262.90	Materials Purchase
900002	BAKER & TAYLOR, INC.	2030752285		\$721.70	Materials Purchase
900002	BAKER & TAYLOR, INC.	3020328281		\$49.90	Materials Purchase
900002	BAKER & TAYLOR, INC.	2030802020		\$672.40	Materials Purchase
900002	BAKER & TAYLOR, INC.	2030802140		\$487.81	Materials Purchase
900002	BAKER & TAYLOR, INC.	3020371470		\$41.96	Materials Purchase
900002	BAKER & TAYLOR, INC.	3020371645		\$20.12	Materials Purchase
900002	BAKER & TAYLOR, INC.	2030847847		\$96.34	Materials Purchase
900002	BAKER & TAYLOR, INC.	3020385380		\$28.49	Materials Purchase
900002	BAKER & TAYLOR, INC.	5013718056		\$82.86	Materials Purchase
1480	BRAINFUSE, INC.	RENEWAL 8/31/201	250720	\$4,600.00	Materials Purchase
3213	CDW-G	WK54961		\$63.40	IT Supplies & Purchases
3213	CDW-G	WQ13596		\$341.68	IT Supplies & Purchases
3213	CDW-G	WQ00346	250738	\$874.80	IT Supplies & Purchases
3213	CDW-G	WT41131	250754	\$778.03	IT Supplies & Purchases
2068	CEDARBURG PUBLIC LIB	33750002237593		\$34.00	Lost Item Refund
900081	DEMCO, INC.	5637211	250510	\$6,870.00	Circulation Desk
900081	DEMCO, INC.	5639087		\$90.49	Technical Supplies
2702	DWIGHT FOSTER PUB	TALK ON CORNERS		\$15.00	Lost Item Refund
900230	EBSCO SUBSCRIPTION	1489851	250742	\$14,256.21	Magazine Service Renewal
14183	EMMONS BUSINESS INTE	792015	250731	\$1,621.76	3 Office Chairs Public/Support
1597	ENVIRO-CLEAN, INC.	2580	250211	\$4,972.00	Monthly Cleaning Service
900201	GE MONEY BANK/AMAZON	114-7723942-62818		\$6.30	Materials Purchases
900201	GE MONEY BANK/AMAZON	114-7723942-62818		\$39.99	Materials Purchases
900201	GE MONEY BANK/AMAZON	114-5056430-17986		\$23.94	Materials Purchases
900201	GE MONEY BANK/AMAZON	1145056430179865		\$35.91	Materials Purchases
900201	GE MONEY BANK/AMAZON	1145056430179865		\$15.96	Materials Purchases
900201	GE MONEY BANK/AMAZON	1140829271199940		\$71.77	Materials Purchases
900201	GE MONEY BANK/AMAZON	109-4777277-67700		\$19.95	Materials Purchases
2513	HEARTLAND BUSINESS	198459-H		\$162.00	Materials Purchase
2692	INT'L CRANE FOUNDAT	881115 INT'L CRANE		\$175.00	PROGRAM EXPENSE
2008	KOHLER AREA SCHOOL	34277000540918		\$23.00	Lost Item Refund
2008	KOHLER AREA SCHOOL	34277500211440		\$8.00	Lost Item Refund
2008	KOHLER AREA SCHOOL	24277000069589		\$16.00	Lost Item Refund
900181	MENARDS	76606		\$64.23	Building/Janitorial Supplies
900181	MENARDS	77087		\$30.92	Building/Janitorial Supplies
900181	MENARDS	77406		\$9.47	Building/Janitorial Supplies
900181	MENARDS	78082		\$18.34	Building/Janitorial Supplies
900181	MENARDS	77726		\$170.00	Building/Janitorial Supplies
900181	MENARDS	77793		\$44.62	Building/Janitorial Supplies

## Mead Public Library - July Accounts Payables

Vendor	Name	Invoice	PO	Invoice Amt	Description
2695	METTER-JENSEN, L	241110		\$19.95	PATRON REFUND
231	MIDWEST TAPE	92973578	250364	\$778.05	Materials Purchases
231	MIDWEST TAPE	92916824	250697	\$8,000.00	Materials Purchases
231	MIDWEST TAPE	92976079		\$164.96	Materials Purchases
231	MIDWEST TAPE	92994777	250364	\$690.83	Materials Purchases
231	MIDWEST TAPE	92985428		\$39.99	Materials Purchases
231	MIDWEST TAPE	93012875		\$900.25	Materials Purchases
231	MIDWEST TAPE	93010285		\$74.98	Materials Purchases
231	MIDWEST TAPE	92999234		\$39.99	Materials Purchases
231	MIDWEST TAPE	93008764		\$144.96	Materials Purchases
231	MIDWEST TAPE	93025785		\$192.93	Materials Purchases
231	MIDWEST TAPE	93021386		\$105.95	Materials Purchases
23	MIDWEST TAPE	93038481		\$1,146.30	Materials Purchases
900046	OSHKOSH OFFICE	030312	250734	\$638.24	Monthly Photo Copy Contract
1585	PLYMOUTH PUBLIC LIB	39064001062398		\$21.99	Lost Item Refund
900180	PROQUEST LC	US1004904	250704	\$3,075.00	Materials Purchases
983	ROTARY CLUB OF SHEB	2773		\$180.00	3 month dues
491	STAPLES ADVANTAGE	8034980694		\$497.09	Office Supplies
491	STAPLES ADVANTAGE	8035163987		\$173.41	Office Supplies
2643	TUCKER-RAYMOND, C	2015-25		\$33.75	PATRON REFUND
900260	UNIQUE MANAGEMENT	309603		\$366.95	Collection Service
900103	WAL-MART COMMUNITY	518100311263		\$39.92	Program Supplies
900103	WAL-MART COMMUNITY	518800204841		\$56.36	Program Supplies
900103	WAL-MART COMMUNITY	520200106095		\$58.05	Program Supplies
900103	WAL-MART COMMUNITY	519500292529		\$74.32	Program Supplies
900103	WAL-MART COMMUNITY	519100211411		\$30.26	Program Supplies
900103	WAL-MART COMMUNITY	518700230702		\$7.82	Program Supplies
2599	WISCONSIN MARITIME	8122015		\$50.00	Programing
	MARTENS-TRILLING TRUE VALUE	B628799		\$2.96	Janitorial supplies
	SAMUEL WEBB	239184		\$18.99	PATRON REFUND
	OSCAR GRADY PUBLIC LIBRARY	34272000099023		\$29.98	REFUND LOST ITEM
	PROFESSIONAL SUPPLY	868296		\$449.90	Janitorial supplies
	PITNEY BOWES	4817657-JY15		\$368.82	Postage Meter Lease
	COUNCIL OF STATE				
	GOVERNMENTS	80210		\$58.50	Material Purchase
	SHOWCASES	286991		\$346.68	Material Purchase
	LASER CARTRIDGES	19598		\$133.00	Office Supplies
	SHALAN C LARSON	246361		\$24.21	PATRON REFUND
	MARY MICHELE DRESCHER	220122		\$10.75	PATRON REFUND
	ANTONIO JARA	246022		\$10.99	PATRON REFUND
					PAPER FOR TERMINALS-SELF CK -
	TRANSACT	24137		\$881.35	CASH REGISTER
	FRANK WEYENBERG LIBRARY	3010160		\$48.98	REFUND LOST ITEM
	PIGGLY WIGGLY	3719		\$71.14	PROGRAM EXPENSE

Mead Public Library  
Re-Ocurring Invoices - July 2015

Vendor	Name	Invoice	PO	Invoice Amt
900104	ALLIANT ENERGY	470255U06302015	250741	\$ 8,998.33
900009	AT&T	6/26/15 - 6/25/15		\$ 136.71
900118	SHEBOYGAN WATER UTIL	7202015		\$ 16.20
<b>Total Re-Ocurring Invoices</b>				<b>\$ 9,151.24</b>

<b>Description</b>
Electric Utility
Telephone Expense
Water/Sewer Expense

Through July 2015 payroll

Personnel Costs Metric

Two Week Withholding

Pay Date 16

# of Pay Dates in Year 26

Percentage of Pay Dates 61.54%

Expense Category	Appropriation	Spent	Percent of Spent
Full & Part Time Wages	1,607,956.00	869,066.26	54.05%

Full & Part Time Wages 54.05%

Payroll Percentage of Pay Dates 61.54%

**Percentage for May 2015 -7.49%**

Month	% Difference	Memo's
February 2015	-1.98%	Through payroll #3 2/27/2015 Wages covered through 1/18/2015 - 02/28/2015
March 2015	-9.82%	Through payroll #7 3/31/2015 Wages covered through 1/18/2015 - 03/31/2015 Does not include wage increases
April 2015	-8.72%	Through payroll #10 4/30/2015 Wages covered through 1/18/2015 - 4/30/2015 includes payroll #9 Accrual
May 2015	-9.64%	Through Payroll #11 5/22/2015 Wages covered through 5/9/2015 includes payroll #10 Accrual
June 2015	-6.95%	Through Payroll #14 Wages Covered from 1/1/2015 - 6/30/2015
July 2015	-7.49%	Through Payroll #16 Wages Covered from 1/1/2015 - 7/31,2015
August 2015		
September 2015		
October 2015		
November 2015		
December 2015		



**MEAD PUBLIC LIBRARY - 2015 FINANCIAL REPORT - Administrative Services 25551100**

July 2015

Account Balances as of:

February 22, 2022

3:39 PM

ACCT	DESCRIPTION	Y APPROP	APPROP 15	SPENT 15	BALANCE 15	% SPENT
510110	FULL TIME SALARIES - REG		267,394.00	133,435.19	133,958.81	49.90
	<b>SUB TOTAL</b>		<b>267,394.00</b>	<b>133,435.19</b>	<b>133,958.81</b>	<b>49.90</b>
510310	FICA		17,509.00	7,916.95	9,592.05	45.22
510311	MEDICARE		4,095.00	1,851.48	2,243.52	45.21
510320	WI RETIREMENT FUND		19,768.00	8,991.93	10,776.07	45.49
510340	HEALTH INSURANCE	0.00	53,333.00	24,713.92	28,619.08	46.34
510341	RETIREE HEALTH INS		10,673.00	2,798.52	7,874.48	26.22
510350	DENTAL INSURANCE		3,424.00	1,034.32	2,389.68	30.21
510351	UNFUNDED PENSION LIABILITY		29,650.00	14,824.98	14,825.02	50.00
510360	LIFE INSURANCE		1,200.00	355.71	844.29	29.64
510400	WORKERS COMP		132.00	66.00	66.00	50.00
510410	UNEMPLOYMENT		5,000.00	3,627.78	1,372.22	72.56
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>144,784.00</b>	<b>66,181.59</b>	<b>78,602.41</b>	<b>45.71</b>
		<b>2015 Enc.</b>				
521100	BANKING FEES		1,000.00	739.19	260.81	73.92
521110	FINANCIAL SERVICE FEES	0.00	1,800.00	1,800.00	0.00	100.00
521400	ADVERTISING & MARKETING	0.00	10,000.00	1,680.00	8,320.00	16.80
521420	DUPLICATION SERVICES	0.00	6,100.00	3,109.37	2,990.63	50.97
521510	BILLING FEES	0.00	5,200.00	1,241.65	3,958.35	23.88
521800-10094	PROGRAM SERVICES		990.16	646.57	343.59	65.30
521900	CONTRACT SERVICES	638.24	8,650.00	4,138.02	3,873.74	55.22
523110	OFFICE EQUIPMENT MAINT.	1,621.76	4,900.00		3,278.24	33.10
	<b>SUB TOTAL</b>	<b>2,260.00</b>	<b>38,640.16</b>	<b>13,354.80</b>	<b>23,025.36</b>	<b>40.41</b>
527100	STAFF PARKING - CAR ALLOWANCE		15,000.00	9,703.85	5,296.15	
527110	TRAVEL	0.00	1,800.00	777.90	1,022.10	43.22
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>16,800.00</b>	<b>10,481.75</b>	<b>6,318.25</b>	<b>62.39</b>
530100	OFF SUPPLIES	0.00	8,600.00	4,073.28	4,526.72	47.36
530115	COMPUTER PAPER	0.00	6,650.00		6,650.00	0.00
530130	POSTAGE & DELIVERY	0.00	7,800.00	6,005.17	1,794.83	76.99
530135	SHIPPING	0.00	170.00		170.00	0.00
530205	DISPLAYS	0.00	140.00		140.00	0.00
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>23,360.00</b>	<b>10,078.45</b>	<b>13,281.55</b>	<b>43.14</b>
		<b>2015 Enc.</b>				
538001	DONATION PURCHASES	5,100.00	36,000.00	19,735.84	11,164.16	68.99
538001-10096	DONATION PURCHASES	0.00	14,207.24	8,167.75	6,039.49	57.49
538001-10097	DONATION PURCHASES	595.00		925.00	-925.00	
538007	PROFESSIONAL		160.00		160.00	0.00
538009	BOOK RENTALS	0.00	6,200.00		6,200.00	0.00
538099	SHIPPING		0.00		0.00	
539999	MISC EXP (LATE FEES)		100.00	60.44	39.56	60.44
	<b>SUB TOTAL</b>	<b>5,695.00</b>	<b>56,667.24</b>	<b>28,889.03</b>	<b>22,083.21</b>	<b>61.03</b>
540215	GEN PUB OFFICIAL		8,800.00		8,800.00	0.00
	<b>SUB TOTAL</b>		<b>8,800.00</b>	<b>0.00</b>	<b>8,800.00</b>	<b>0.00</b>
590255	PARKING ASSESSMENT		3,000.00	1,353.89	1,646.11	45.13
642100-10094	OFFICE EQUIPMENT				0.00	
642200-10094	IT EQUIPMENTPROGRAMMING	0.00	1,205.39	1,205.39	0.00	100.00
642400-10094	AUDIO VISUAL EQUIPMENT		286.93	286.93	0.00	100.00
642500-10094	OFFICE FURNITURE/FURNISHINGS	6,870.00	8,120.11	620.11	7,500.00	7.64
649100-10094	OTHER EQUIPMENT	0.00	15,000.00		15,000.00	0.00
	<b>SUB TOTAL</b>	<b>6,870.00</b>	<b>27,612.43</b>	<b>3,466.32</b>	<b>17,276.11</b>	
		<b>2015 Enc</b>	<b>14,825.00</b>			
<b>810101</b>	<b>FUND EQUITY</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>810111</b>	<b>SALARY &amp; FRINGE TRUST RESERV</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>ADMINISTRATIVE COST CENTER TOTAL</b>		<b>14,825.00</b>	<b>584,057.83</b>	<b>265,887.13</b>	<b>303,345.70</b>	<b>48.06</b>

MEAD PUBLIC LIBRARY - 2015 FINANCIAL REPORT - Public Services 25551110

Account Balances as of:

February 22, 2022

ACCT	DESCRIPTION	Y APPROP	APPROP 15	SPENT 15	BALANCE 15	% SPENT
510110	FULL TIME SALARIES - REG		742,573.00	429,959.29	312,613.71	57.90
	<b>SUB TOTAL</b>		<b>742,573.00</b>	<b>429,959.29</b>	<b>312,613.71</b>	<b>57.90</b>
510310	FICA	0.00	46,040.00	25,802.09	20,237.91	56.04
510311	MEDICARE		10,767.00	6,034.29	4,732.71	56.04
510320	WI RETIREMENT FUND	0.00	51,980.00	26,955.74	25,024.26	51.86
510340	HEALTH INSURANCE		149,540.00	64,240.70	85,299.30	42.96
510350	DENTAL INSURANCE		12,828.00	4,790.93	8,037.07	37.35
510360	LIFE INSURANCE		1,731.00	705.63	1,025.37	40.76
510400	WORKERS COMP		350.00	175.02	174.98	50.01
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>273,236.00</b>	<b>128,704.40</b>	<b>144,531.60</b>	<b>47.10</b>
523110	OFFICE EQUIPMENT MAINT.	0.00	4,400.00		4,400.00	0.00
530135	SHIPPING	0.00	874.00	0.00	874.00	0.00
530205	DISPLAYS	0.00	1,100.00	63.63	1,036.37	5.78
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>6,374.00</b>	<b>63.63</b>	<b>6,310.37</b>	<b>1.00</b>
		2015 Enc.				
538001	ADULT PRINT	39,468.04	273,980.00	97,770.02	136,741.94	35.69
538001-10087	SHEBOYGAN READS	0.00	0.00		0.00	
538003-10095	YOUNG PEOPLE'S BOOKS	0.00	70,750.00	28,785.86	41,964.14	40.69
538004	JUVENILE PRINT	0.00	463.61		463.61	0.00
	<b>SUB TOTAL</b>	<b>39,468.04</b>	<b>345,193.61</b>	<b>126,555.88</b>	<b>179,169.69</b>	<b>36.66</b>
538301	PERD'LS & MICROFILM	14,760.25	18,100.00	6,381.69	-3,041.94	35.26
	<b>SUB TOTAL</b>		<b>18,100.00</b>	<b>6,381.69</b>	<b>-3,041.94</b>	<b>35.26</b>
		2015 Enc	54,228.29			
538000	TOTAL MATRL'S ACCTS		<b>363,293.61</b>	<b>132,937.57</b>	<b>176,127.75</b>	<b>36.59</b>
<b>PUBLIC SERVICE COST CENTER TOTAL</b>		<b>54,228.29</b>	<b>1,385,476.61</b>	<b>691,664.89</b>	<b>639,583.43</b>	<b>53.84</b>

**MEAD PUBLIC LIBRARY - 2015 FINANCIAL REPORT - Support Services 25551150**

*Account Balances as of:*

*February 22, 2022*

ACCT	DESCRIPTION	Y APPROP	APPROP 15	SPENT 15	BALANCE 15	% SPENT
510110	FULL TIME SALARIES - REG		438,565.00	225,214.82	213,350.18	51.35
510130	TEMP SALARIES - REG		159,424.00	80,456.96	78,967.04	50.47
510140	INTERDEPARTMENT LABOR - REG				0.00	
	<b>SUB TOTAL</b>		<b>597,989.00</b>	<b>305,671.78</b>	<b>292,317.22</b>	<b>51.12</b>
510310	FICA	0.00	37,076.00	17,908.16	19,167.84	48.30
510311	MEDICARE		8,671.00	4,188.81	4,482.19	48.31
510320	WI RETIREMENT FUND	0.00	35,138.00	17,425.44	17,712.56	49.59
510340	HEALTH INSURANCE		93,765.00	42,542.66	51,222.34	45.37
510350	DENTAL INSURANCE		5,160.00	2,876.09	2,283.91	55.74
510360	LIFE INSURANCE		2,001.00	686.62	1,314.38	34.31
510400	WORKERS COMP		278.00	139.02	138.98	50.01
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>182,089.00</b>	<b>85,766.80</b>	<b>96,322.20</b>	<b>47.10</b>
	SECURITY SERVICES (FIRE ALARM-					
521700	SECURITY GUARDS)	0.00	16,400.00	8,255.11	8,144.89	50.34
521800	PROGRAM SERVICES		33,000.00	518.17	32,481.83	1.57
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>49,400.00</b>	<b>8,773.28</b>	<b>40,626.72</b>	<b>17.76</b>
		2015 Enc.				
521900	CONTRACTED SVCS	4,972.00	65,715.00	39,081.40	21,661.60	59.47
	<b>SUB TOTAL</b>	<b>4,972.00</b>	<b>65,715.00</b>	<b>39,081.40</b>	<b>21,661.60</b>	<b>59.47</b>
522130	HEAVY EQUIPT MAINT (JOHNSON CN	0.00	6,000.00	1,493.50	4,506.50	24.89
523110	OFFICE EQUIPMENT MAINTENANCE	0.00	3,400.00	437.19	2,962.81	12.86
524110	BUILDING EXTERIOR MAINT	0.00	19,600.00	4,320.37	15,279.63	22.04
524124	HVAC MAINT & BOILER INS	0.00	2,500.00	319.49	2,180.51	12.78
524126	ELEVATOR MAINTENANCE	0.00	9,200.00	836.80	8,363.20	9.10
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>40,700.00</b>	<b>7,407.35</b>	<b>33,292.65</b>	<b>18.20</b>
524130	CUSTODIAL SUPPLIES (LIGHT BULBS)	0.00	3,100.00	113.94	2,986.06	3.68
524135	JANITORIAL SUPPLIES	0.00	7,100.00	2,903.42	4,196.58	40.89
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>10,200.00</b>	<b>3,017.36</b>	<b>7,182.64</b>	<b>29.58</b>
525100	ELECTRICITY	17,467.34	94,000.00	41,912.85	34,619.81	63.17
525105	WATER	0.00	1,400.00	510.78	889.22	36.48
525110	SEWER	0.00	1,450.00	420.84	1,029.16	29.02
525120	TELEPHONE	0.00	9,000.00	2,558.24	6,441.76	28.42
525140	GAS - UTILITY	242.12	26,000.00	11,757.88	14,000.00	46.15
	<b>SUB TOTAL</b>	<b>17,709.46</b>	<b>131,850.00</b>	<b>57,160.59</b>	<b>56,979.95</b>	<b>56.78</b>
530100	OFFICE SUPPLIES	0.00	0.00	0.00	0.00	
530135	SHIPPING	0.00	1,100.00	178.93	921.07	16.27
530200	PROG SUPP (CAT & CIRC SUPPLIES)	0.00	28,500.00	10,985.84	17,514.16	38.55
530210	OPPERATING SUPPLIES (MENDING)	0.00	1,500.00	862.50	637.50	57.50
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>31,100.00</b>	<b>12,027.27</b>	<b>19,072.73</b>	<b>38.67</b>
530255	TOOLS & SMALL EQUIPMENT	0.00	150.00	98.24	51.76	65.49
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>150.00</b>	<b>98.24</b>	<b>51.76</b>	<b>65.49</b>
530500	FIRE FIGHTING SUPPLIES	0.00	300.00	135.05	164.95	45.02
540200	INSURANCE (FIRE)	0.00	7,500.00	4,971.25	2,528.75	66.28
	<b>SUB TOTAL</b>	<b>0.00</b>	<b>7,800.00</b>	<b>5,106.30</b>	<b>2,693.70</b>	<b>65.47</b>
641600	MECHANICAL EQUIPMENT	22,490.00	73,640.00	51,150.00	0.00	69.46
642200	IT EQUIPMENT	874.80	19,500.00	9,461.95	9,163.25	53.01
	<b>SUB TOTAL</b>		<b>93,140.00</b>		<b>9,163.25</b>	
	<b>SUPPORT SERVICES COST CENTER TOTAL</b>	<b>46,046.26</b>	<b>1,210,133.00</b>	<b>584,722.32</b>	<b>579,364.42</b>	<b>52.12</b>
	<b>LIBRARY TOTAL</b>	<b>115,099.55</b>	<b>3,179,667.44</b>	<b>1,542,274.34</b>	<b>1,522,293.55</b>	<b>48.50</b>

MEAD PUBLIC LIBRARY - 2015 FINANCIAL REPORT Version7

GENERAL OPERATIONS 255 FUND

Summary of Expenditures and Revenues

Account Balances as of:

February 22, 2022

APPROPRIATIONS AND EXPENDITURES BY COST CENTER

CC	DESCRIPTION	ENCMB 15	APPROP 15	SPENT 15	BALANCE 15	% SPENT
25551100	ADMINISTRATION	14,825.00	584,057.83	265,887.13	303,345.70	48.06
25551110	PUBLIC SERVICES	54,228.29	1,385,476.61	691,664.89	639,583.43	53.84
25551150	SUPPORT SERVICES	46,046.26	1,210,133.00	584,722.32	579,364.42	52.12
	FUND EQUITY INCREASE					
	<b>Total All Cost Centers</b>	<b>115,099.55</b>	<b>3,179,667.44</b>	<b>1,542,274.34</b>	<b>1,522,293.55</b>	<b>48.50</b>

REVENUES APPROPRIATIONS AND RECEIPTS

ACCT	DESCRIPTION	APPROP 15	RECEIVED 15	BALANCE 15	% REC
411100	REAL ESTATE TAXES	2,305,741.00	2,305,741.00	0.00	100.00
431709	ESLS SHEBOYGAN COUNTY	533,093.00	538,888.00	5,795.00	101.09
431710	ESLS OZAUKEE COUNTY	9,230.00	9,230.00	0.00	100.00
431711	ESLS BACK UP REF	52,854.00		-52,854.00	0.00
431712	ADJ COUNTY RMBRSMNT	42,285.00	42,288.30	3.30	100.01
431722	ESLS LSTA GRANT	4,000.00		-4,000.00	0.00
447606	PHOTOCOPIES	9,000.00	6,471.40	-2,528.60	71.90
447626	DISCARDED BOOK SALES	900.00	3,481.59	2,581.59	386.84
	LATE BOOK CHARGES	58,000.00	27,296.67	-30,703.33	47.06
447641	LOST BOOKS	5,500.00	1,285.49	-4,214.51	23.37
447699	MISCELLANEOUS	500.00	46.40	-453.60	9.28
449901	VENDING COMMISSIONS	650.00	357.00	-293.00	54.92
461101	INTEREST	0.00		0.00	
462105	BOOK RENTALS	8,000.00	406.30	-7,593.70	5.08
467101	CONTRIBUTIONS	36,001.00	35,512.99	-488.01	98.64
469501	CASH OVER/SHORT	0.00	-345.04	-345.04	100.00
469101	SALE OF EQUIPMENT	0.00		0.00	
468116	E-RATE DISCOUNT	0.00		0.00	
469950	PRIOR YEAR ADJUST	0.00		0.00	
46999	OTHER MISCELLANEOUS REVENUE	0.00	5,986.75	5,986.75	100.00
492101	INTER TRANSFER-GENERAL FUND	0.00		0.00	
810101	FUND EQUITY	0.00		0.00	
	<b>Total Revenues</b>	<b>3,065,754.00</b>	<b>2,976,646.85</b>	<b>-89,107.15</b>	<b>97.09</b>
	Chiller II Project - to show reserve				
	revenue to offset the Chiller II Project				
	Expenses. (Reserve withdrawal will not				
Memo Entry	show up on MPL Y-T-D Budget Report				
	<b>2015 TOTAL YTD BUDGET REPORT</b>				
	<b>YTD Actual less Encombrance</b>		<b>1,434,372.51</b>	<b>1,319,272.96</b>	

**MEAD PUBLIC LIBRARY BALANCE OF 2015 COMBINED ACCOUNTS**

*Account Balances as of:*

*February 22, 2022*

	<b>DESCRIPTION</b>		<b>APPROP 15</b>	<b>SPENT 15</b>	<b>BALANCE 15</b>	<b>% SPENT</b>
510110	FULL TIME SALARIES - REG		1,448,532.00	788,609.30	659,922.70	54.44
510130	TEMP SALARIES - REG		159,424.00	80,456.96	78,967.04	50.47
510140	INTERDEPARTMENT LABOR - REG		0.00	0.00	0.00	
510170	SEVERANCE PAY		0.00	0.00	0.00	
510310	FICA		100,625.00	51,627.20	48,997.80	51.31
510311	MEDICARE		23,533.00	12,074.58	11,458.42	51.31
510320	WI RETIREMENT FUND		106,886.00	53,373.11	53,512.89	49.93
510340	HEALTH INSURANCE		296,638.00	131,497.28	165,140.72	44.33
510341	RETIREE HEALTH INS		10,673.00	2,798.52	7,874.48	26.22
510350	DENTAL INSURANCE		21,412.00	8,701.34	12,710.66	40.64
510351	UNFUNDED PENSION LIABILITY		29,650.00	14,824.98	14,825.02	50.00
510360	LIFE INSURANCE		4,932.00	1,747.96	3,184.04	35.44
510400	WORKERS COMP		760.00	380.04	379.96	50.01
510410	UNEMPLOYMENT		5,000.00	3,627.78	1,372.22	
521100	BANKING FEES		1,000.00	739.19	260.81	73.92
521110	FINANCIAL SERVICES FEES		1,800.00	1,800.00	0.00	100.00
521400	ADVERTISING & MARKETING		10,000.00	1,680.00	8,320.00	16.80
521420	DUPLICATING SERVICES		6,100.00	3,109.37	2,990.63	50.97
521510	BILLING SERVICES		5,200.00	1,241.65	3,958.35	23.88
521700	SECURITY SERVICES		16,400.00	8,255.11	4,882.89	50.34
521800	PROGRAM SERVICES		33,000.00	518.17	32,481.83	1.57
521800-10094	PROGRAM SERVICES		990.16	646.57	343.59	65.30
521900	CONTRACT SVCS		74,365.00	43,219.42	31,145.58	58.12
522130	HEAVY EQUIPT MAINT (JOHNSON CNTRLS)		6,000.00	1,493.50	4,506.50	24.89
523110	OFFICE EQUIPMENT MAINTENANCE		12,700.00	437.19	12,262.81	3.44
524110	BUILDING EXT MAINT		19,600.00	4,320.37	15,279.63	22.04
524124	HVAC MAINT + BOILER INS		2,500.00	319.49	2,180.51	12.78
524126	ELEVATOR MAINTENANCE		9,200.00	836.80	8,363.20	9.10
524130	CUSTODIAL SUPPLIES (LIGHT BULBS)		3,100.00	113.94	2,986.06	3.68
524135	JANITORIAL SUPPLIES		7,100.00	2,903.42	4,196.58	40.89
525100	ELECTRICITY		94,000.00	41,912.85	52,087.15	44.59
525105	WATER		1,400.00	510.78	889.22	36.48
525110	SEWER		1,450.00	420.84	1,029.16	29.02
525120	TELEPHONE		9,000.00	2,558.24	6,441.76	28.42
525140	GAS - UTILITY		26,000.00	11,757.88	14,242.12	45.22
527100	STAFF PARKING - CAR ALLOWANCE		15,000.00	9,703.85	5,296.15	64.69
527110	TRAVEL		1,800.00	777.90	1,022.10	43.22
530100	OFFICE SUPPLIES	0.00	8,600.00	4,073.28	4,526.72	47.36
530115	COMPUTER PAPER	0.00	6,650.00		6,650.00	0.00
530130	POSTAGE & DELIVERY		7,800.00	6,005.17	1,794.83	76.99
530135	SHIPPING		2,144.00	178.93	1,965.07	8.35
530200	PROG SUPP (CAT & CIRC SUPPLIES)		28,500.00	10,985.84	17,514.16	38.55
530205	DISPLAYS		1,240.00	63.63	1,176.37	5.13
530210	OPPERATING SUPPLIES (MENDING)		1,500.00	862.50	637.50	57.50
530255	TOOLS & SMALL EQUIPMENT		150.00	98.24	51.76	65.49
530500	FIRE FIGHTING SUPPLIES		300.00	135.05	164.95	45.02
538001	ADULT PRINT		273,980.00	97,770.02	136,741.94	35.69
538001	DONATION PURCHASES		36,000.00	19,735.84	11,164.16	54.82
538003-10095	YOUNG PEOPLE'S BOOKS		70,750.00	28,785.86	41,964.14	40.69
538001-10096	DONATION PURCHASES		14,207.24	8,167.75	6,039.49	57.49
538001-10097	DONATION PURCHASES		0.00	925.00	-925.00	
538004	JUVENILE PRINT		463.61	0.00	463.61	0.00
538007	PROFESSIONAL		160.00	0.00	160.00	0.00
538009	BOOK RENTALS		6,200.00	0.00	6,200.00	0.00
538099	SHIPPING		0.00	0.00	0.00	
538100	ADULT DIGITAL (E-CONTENT)		0.00	0.00	0.00	
538106	JUVENILE DIGITAL		0.00	0.00	0.00	
538301	PERD'LS & MICROFILM		18,100.00	6,381.69	11,718.31	35.26
539999	MISC EXP (LATE FEES)		100.00	60.44	39.56	60.44
540200	INSURANCE (FIRE)		7,500.00	4,971.25	2,528.75	66.28
540215	GEN Pub Official		8,800.00	0.00	8,800.00	0.00
590255	PARKING ASSESSMENT		3,000.00	1,353.89	1,646.11	45.13
621200	10089 BUILDING IMPROVEMENTS		0.00	0.00	0.00	
641600	MECHANICAL EQUIPMENT	22490.00	73640.00	51150.00	0.00	0.69
642100-10094	OFFICE EQUIPMENT		0.00	0.00	0.00	

642200	IT EQUIPMENT		19,500.00	9,461.95	10,038.05	48.52
642200-10094	PROGRAMMING		1,205.39	1,205.39	0.00	100.00
642400-10094	AUDIO VISUAL EQUIPMENT		286.93	286.93	0.00	100.00
642500-10094	OFFICE FURNITURE/FURNISHINGS		8,120.11	620.11	7,500.00	7.64
649100-10094	OTHER EQUIPMENT		15,000.00	0.00	15,000.00	0.00
949999	FUND EQUITY INCREASE		0.00	0.00	0.00	
810101	FUND EQUITY	0.00	0.00	0.00	0.00	
810111	SALARY & FRINGE TRUST RESERVE	0.00	0.00	0.00	0.00	
	<b>2015 Enc.</b>				0.00	
	<b>115,099.55</b>		<b>3,179,667.44</b>	<b>1,542,274.34</b>	<b>1,522,293.55</b>	<b>48.50</b>

**MEAD PUBLIC LIBRARY - 2015 FINANCIAL REPORT**

**EVERHARD/FORRER 85051100 FUND**

**Summary of Expenditures and Revenues**

*Account Balances as of:*

*February 22, 2022*

**85051100 APPROPRIATIONS AND EXPENDITURES**

ACCT	DESCRIPTION		APPROP 15	SPENT 15	BALANCE 15	% SPENT
521800	PROGRAM Services	0.00	20,000.00	255.14	19,744.86	1.28
521900	Contracted Services	0.00	0.00		0.00	
526130	Training & Education	0.00	5,000.00	1,102.58	3,897.42	22.05
538100	E-Content		17,500.00		17,500.00	0.00
590100	Contributions		0.00		0.00	
811255	Interfund Exp - Mead Library		20,000.00		20,000.00	0.00
	Carry overs		0.00	0.00	0.00	
		<b>14 Enc. 0.00</b>				
	<b>Total Expenditures</b>		<b>62,500.00</b>	<b>1,357.72</b>	<b>61,142.28</b>	<b>0.02</b>

**REVENUES APPROPRIATIONS AND RECEIPTS**

ACCT	DESCRIPTION		APPROP 15	RECEIVED 15	BALANCE 15	% REC
		2015 Enc.				
104000	INVESTMENTS	0.00	0.00		0.00	
447622	BOOK BAG SALES	0.00	0.00		0.00	
461101	LOCAL FUNDS INTEREST	0.00	0.00		0.00	
461141	INTEREST ON NOTES		0.00		0.00	
467101	DONATIONS	0.00	62,500.00	1,444.33	61,055.67	2.31
<b>Memo Entry</b>	City Transfer of MPL Invested Funds				0.00	
	<b>Total Revenues</b>	<b>0.00</b>	<b>62,500.00</b>	<b>1,444.33</b>	<b>61,055.67</b>	<b>2.31</b>
	<b>Total Everhard/Forrer 85051100 Funds</b>		<b>62,500.00</b>	<b>-86.61</b>	<b>86.61</b>	<b>-0.14</b>

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# H.C. DENISON COMPANY

618 N. 7th Street | Sheboygan WI 53081 | (920) 457-9451 | [www.hcdenison.com](http://www.hcdenison.com) | Member SIPC/FINRA

INVESTMENT SERVICE SINCE 1928

SERVICE | INTEGRITY | EXPERIENCE

## QUARTERLY PORTFOLIO OVERVIEW

Prepared for:

# MEAD PUBLIC LIBRARY 850 ACCOUNT

As of:

June 30th, 2015

by:

James A. Testwuide  
President & Chief Executive Officer

*Experience The*  
**DENISON**  
*Difference*

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# MEAD PUBLIC LIBRARY 850 ACCOUNT

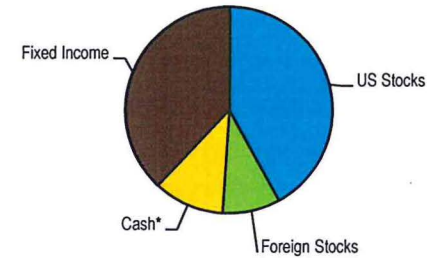
## PORTFOLIO ANALYSIS

As of 6/30/2015

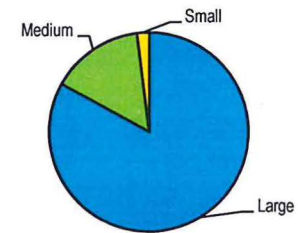
<u>CUSTODIAN/ BROKER</u>	<u>ACCOUNT TITLE</u>	<u>MANAGER</u>	<u>ACCT #</u>	<u>VALUE</u>
H.C. DENISON	FOUNDATION INC 850 ACCOUNT	BOARD OF DIRECTORS	492342895	\$1,004,419

<u>FUND</u>	<u>INITIAL INVESTMENT</u>	<u>CURRENT VALUE</u>
AMCPX	\$246,921.01	\$261,284.49
ABALX	\$246,921.02	\$252,790.48
GBLAX	\$246,921.01	\$242,574.24
ASBAX	\$246,921.01	\$247,769.21
CASH	\$246,898.90	\$0.20
	<b>\$1,234,582.95</b>	<b>\$1,004,418.62</b>

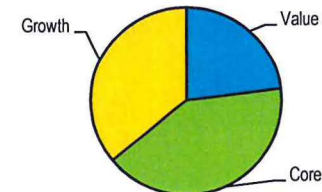
<u>ASSET ALLOCATION</u>	<u>CURRENT</u>	<u>TARGET</u>	<u>MIN</u>	<u>MAX</u>
US Stocks	42%	45%	40%	50%
Foreign Stocks	9%	15%	10%	20%
Cash*	11%	0%	0%	10%
Fixed Income	38%	40%	30%	50%
↓	<u>100%</u>			



<u>PORTFOLIO STOCK SIZES</u>	<u>PERCENT</u>
Large	83%
Medium	15%
Small	2%
	<u>100%</u>



<u>PORTFOLIO STOCK STYLE</u>	<u>PERCENT</u>
Value	23%
Core	41%
Growth	36%
	<u>100%</u>



# MEAD PUBLIC LIBRARY 850 ACCOUNT

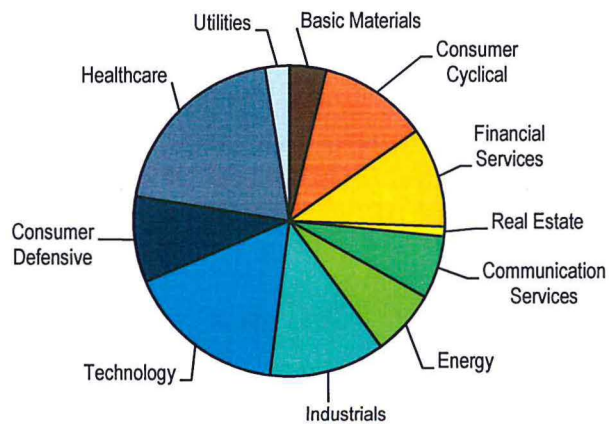
## PORTFOLIO ANALYSIS

As of 6/30/2015

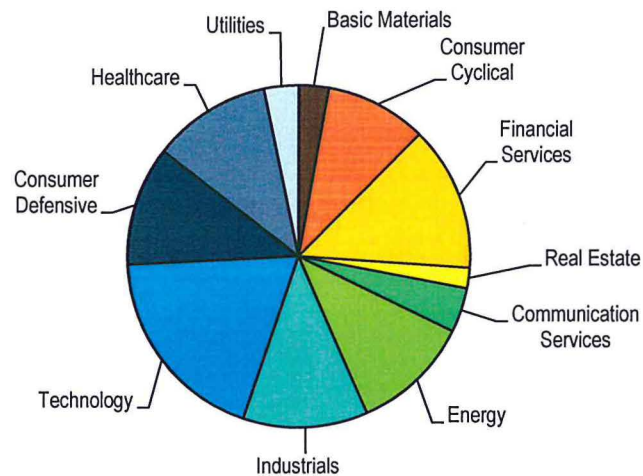
INDUSTRY	MEAD	S&P 500**	DIFFERENTIAL
Basic Materials	3.78%	2.80%	0.98%
Consumer Cyclical	11.36%	9.60%	1.76%
Financial Services	10.42%	13.70%	-3.28%
Real Estate	1.04%	1.90%	-0.86%
Communication Services	6.50%	4.20%	2.30%
Energy	6.87%	11.20%	-4.33%
Industrials	12.00%	11.80%	0.20%
Technology	16.65%	19.00%	-2.35%
Consumer Defensive	8.89%	11.30%	-2.41%
Healthcare	19.95%	11.20%	8.75%
Utilities	2.54%	3.30%	-0.76%
	100%	100%	

\*\*For Comparative Purposes Only

MEAD PUBLIC LIBRARY



S&P 500



# MEAD PUBLIC LIBRARY 850 ACCOUNT

## PERFORMANCE ANALYSIS

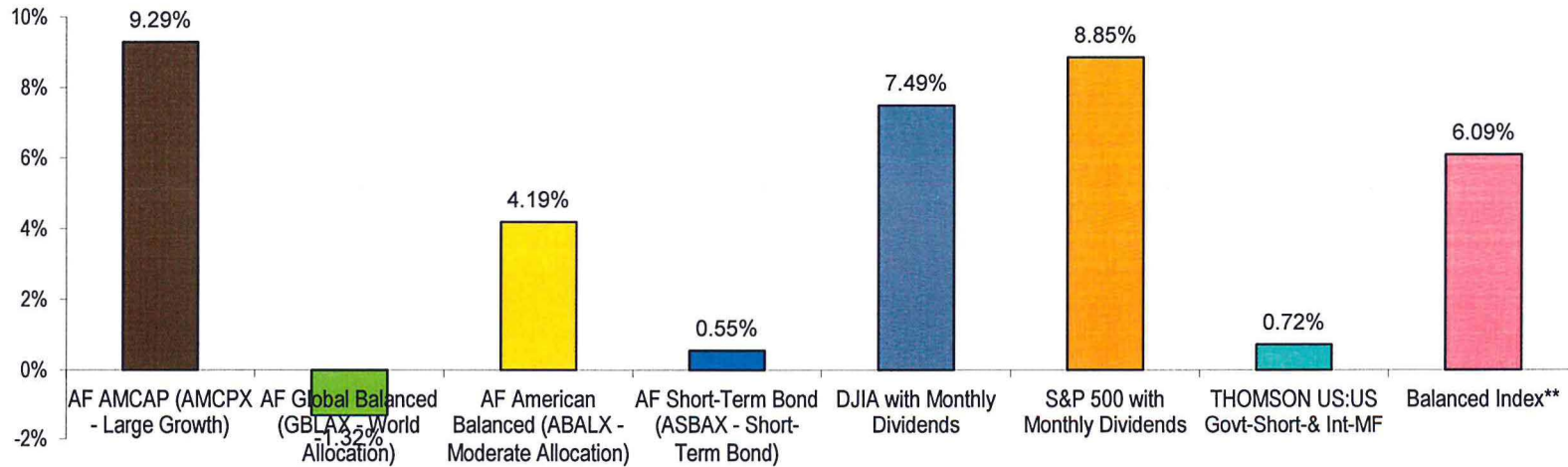
AS OF 6/30/2015

### BALANCED & INTERNATIONAL

PERFORMANCE COMPARISON	ACCOUNT INCEPTION 5/30/2014
AF AMCAP (AMCPX - Large Growth)	9.29%
AF Global Balanced (GBLAX - World Allocation)	-1.32%
AF American Balanced (ABALX - Moderate Allocation)	4.19%
AF Short-Term Bond (ASBAX - Short-Term Bond)	0.55%
DJIA with Monthly Dividends	7.49%
S&P 500 with Monthly Dividends	8.85%
THOMSON US:US Govt-Short-& Int-MF	0.72%
Balanced Index**	6.09%

*\*\*55% S&P 500, 40% Barclays Inter. Govt/Credit Index, 5% 90 day T-bill*

### PERFORMANCE SINCE INCEPTION



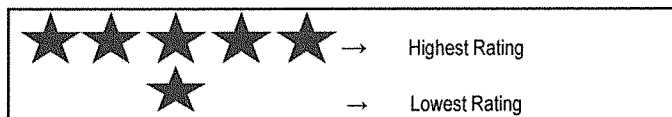
# MEAD PUBLIC LIBRARY 850 ACCOUNT

## MUTUAL FUND SUMMARY

### AS OF 6/30/2015

#### FUND RETURNS

<u>FUND NAME</u>	<u>FUND SYMBOL</u>	<u>MORNINGSTAR CATEGORY</u>	<u>MORNINGSTAR RATING</u>	<u>EXPENSE RATIO</u>	<u>1 YR NET OF FEES</u>	<u>5 YR NET OF FEES</u>	<u>10 YR NET OF FEES</u>
American AMCAP-A	AMCPX	Large Growth	★ ★ ★	0.68%	7.50%	17.93%	8.63%
Am American Balanced-A	ABALX	Moderate Allocation	★ ★ ★	0.59%	4.19%	12.93%	6.99%
Am Funds Short Term Bond-A	ASBAX	Short-Term Bond	★	0.59%	0.56%	0.61%	N/A
Am Funds Global Balanced-A	GBLAX	World Allocation	★ ★ ★	0.89%	-2.07%	N/A	N/A
Vanguard 500 Index Inv	VFINX	Large Blend	★ ★ ★ ★	0.17%	7.28%	17.17%	7.77%



*For Comparative Purposes Only*  
Source: [www.morningstar.com](http://www.morningstar.com) dated 6/30/2015

Mead Public Library  
 Fdn Inc 850 Account  
 Attn Konrad C Testwuide  
 PO Box 28  
 Sheboygan WI 53082

Entity: H.C. Denison Co.  
 Account Executive: James Testwuide  
 Phone: (920)457-9451  
 Account Number: 492342895 bas1  
 Current Accounting Method: FIFO  
 Run Date & Time: 07/16/2015 14:37:54

	QUANTITY *CURRENT FACE	UNIT COST	TOTAL COST	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN (LOSS)	PERCENT OF ASSETS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>CASH EQUIVALENTS</b>									
	500	Bank Insured Dep	0.20		0.20		0.00%	0.00	0.01%
	<b>CASH SUBTOTAL:</b>		<b>\$0.20</b>		<b>\$0.20</b>		<b>0.00%</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>MUTUAL FUNDS</b>									
AMCPX	9,242.465	AMERICAN FDS AMCAP FD CL A 29.254705	270,385.59	28.27	261,284.49	(9,101.10)	26.01%	55.46	0.02%
ABALX	10,292.772	AMERICAN FDS BALANCED FD CL A (MF) 25.392987	261,364.23	24.56	252,790.48	(8,573.75)	25.17%	4,014.18	1.59%
GBLAX	8,072.354	AMERICAN FDS GLOBAL BALANCED FD A 31.478715	254,107.33	30.05	242,574.24	(11,533.09)	24.15%	3,115.92	1.28%
ASBAX	24,752.169	AMERICAN FDS SHT TERM BD FD OF AMER FD A 10.017455	247,953.73	10.01	247,769.21	(184.52)	24.67%	1,373.50	0.55%
<b>MUTUAL FUNDS:</b>									
	<b>TOTAL LONG:</b>		<b>\$1,033,810.88</b>		<b>\$1,004,418.42</b>	<b>\$(29,392.46)</b>	<b>100.00%</b>	<b>\$8,559.06</b>	<b>0.85%</b>
<b>TOTAL ASSETS:</b>									
	<b>52,359.760</b>		<b>\$1,033,811.08</b>		<b>\$1,004,418.62</b>	<b>\$(29,392.46)</b>	<b>100.00%</b>	<b>\$8,559.06</b>	<b>0.85%</b>
<b>TOTAL EQUITY:</b>									
	<b>52,359.760</b>		<b>\$1,033,811.08</b>		<b>\$1,004,418.62</b>	<b>\$(29,392.46)</b>	<b>100.00%</b>	<b>\$8,559.06</b>	<b>0.85%</b>

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The cost includes reinvestment of distributions

## **IMPORTANT INFORMATION ABOUT YOUR PORTFOLIO OVERVIEW**

This Portfolio Overview has been created to provide an overall summary of your financial situation and may contain information about accounts held at H.C. Denison as well as assets you hold at other institutions.

The information provided for assets not held by H.C. Denison has been taken from account statements you have provided and we have relied on the reporting accuracy of the other firms. Updated valuations have been obtained from third party sources we believe to be accurate. However, in some cases these valuations may vary from your actual current balances due to the date of valuation or changes you have recently made in these accounts. The possibility of fluctuation in these account values may also cause the totals given for different asset classes to vary as well.

H.C. Denison may not be familiar with, or may not be licensed to carry some of the products held in your accounts at other institutions and our representatives may not be able to offer advice or direction on certain products. These assets may or may not be covered by SIPC. To gain additional information about the specific assets held at other institutions, we recommend you contact their customer service departments.

Past performance data provided herein is for illustrative purposes and not indicative of future results. Nothing in this document represents a solicitation or offer to buy or sell any particular security which requires a complete prospectus or other offering document.

This report is not meant to take the place of your periodic Account Statements provided separately from our firm for assets held at H.C. Denison. If you have any questions about items in this Portfolio Overview, or the services we can provide for you, please do not hesitate to contact us.

(04/2010)

**From:** Prentice, Melissa  
**Sent:** Thursday, June 11, 2015 12:18 PM  
**To:** Erickson, Garrett  
**Cc:** DeAmico, Debbie  
**Subject:** increasing library hours

Hi Garrett,

The estimated cost to increase library hours to meet DPI basic standard of 64 is \$54,755.20. This is based on having an average of 8 public services staff members on duty during open hours at an average hourly rate of \$24.10 (this includes wages and benefit costs); we would need to add an addition 284 over the year to meet the DPI standard.

Thanks,  
Melissa

Melissa Prentice  
Public Services Manager  
Mead Public Library  
710 N 8<sup>th</sup> St; Sheboygan, WI 53081  
920.459.3400 x3436  
[www.meadpl.org](http://www.meadpl.org)