

CITY FINANCE COMMITTEE MINUTES (Monday, March 28, 2016) Generated by Sandy Diener on Wednesday, March 30, 2016

1. OPENING OF MEETING

1.1 ROLL CALL: PRESENT:

Vice-Chairperson Kath, Ald. Donohue and Heidemann EXCUSED:

Chairman Hammond and Ald. Wolf ALSO PRESENT:

James Amodeo, Attorney Chuck Adams, Nancy Buss, Chad Pelishek, Nancy Wasmer and Debbie DeAmico

1.2 CALL MEETING TO ORDER: Vice-Chairperson Kath called meeting to order at 3:45 p.m.

1.3 PLEDGE OF ALLEGIANCE: Recited by all those present

2. MINUTES

2.1 APPROVAL OF MINUTES - MARCH 21, 2016: MOTION BY ALD. HEIDEMANN, SECOND BY ALD. DONOHUE TO APPROVE.

ALL AYES, MOTION CARRIED.

3. CHIEF ADMINISTRATIVE OFFICER

3.1 UPDATE: Jim Amodeo - NONE

4. ITEMS FOR DISCUSSION & POSSIBLE ACTION

4.1 RO 309 - 15 - 16 / MARCH 21, 2016 / DOC

5.2: Communication from Joseph O'Bradovic, Director of Government Property Disposal Division, regarding the Social Security Administration Trust building located at 606 North 9 th Street.

MOTION BY ALD. DONOHUE, SECOND BY ALD. HEIDEMANN THE CITY FILE A LETTER OF INTEREST, WITHOUT OBLIGATION, TO ACQUIRE THE PROPERTY FOR NEGOTIATED SALE.

ALL AYES, MOTION CARRIED.

4.2 RO 310 - 15 - 16 / MARCH 21, 2016 / DOC

5.3: Communication from the Harbor Centre Business Improvement District requesting that the City of Sheboygan release all funds collected on their behalf and those funds allocated to them for Fiscal 2016.

MOTION BY ALD. HEIDEMANN, SECOND BY ALD. DONOHUE TO APPROVE.

ALL AYES, MOTION CARRIED.

4.3 RES 166 - 15 - 16 / MARCH 21, 2016 / DOC

6.5: Resolution awarding the sale of \$3,400,000 General Obligation Promissory Notes, Series 2016 A.

MOTION BY ALD. HEIDEMANN, SECOND BY ALD. DONOHUE TO HOLD.

ALL AYES, MOTION CARRIED.

4.4 RES 167 - 15 - 16 / MARCH 21, 2016 / DOC

6.6: Resolution awarding the sale of \$7,550,000 Taxable General Obligation Promissory Notes, Series 2016 B.

MOTION BY ALD. HEIDEMANN, SECOND BY ALD DONOHUE TO HOLD.

ALL AYES, MOTION CARRIED.

4.5 RES 168 - 15 - 16 / MARCH 21, 2016 / DOC

10.2: Resolution approving the terms and conditions of the Development Agreement between Sheb Pro, LLC and the City of Sheboygan.

MOTION BY ALD. HEIDEMANN, SECOND BY ALD. DONOHUE TO APPROVE. ALL AYES, MOTION CARRIED.

5. ADJOURN

5.1 MOTION BY ALD. HEIDEMANN, SECOND BY ALD. DONOHUE TO ADJOURN.

ALL AYES, MOTION CARRIED.