

CITY FINANCE COMMITTEE MINUTES (Monday, February 22, 2016) Generated by Sandy Diener on Friday, February 26, 2016

1. OPENING OF MEETING

1.1 ROLL CALL: PRESENT:

Vice-Chairperson Kath, Ald. Donohue (via phone), Heidemann and Wolf EXCUSED:
Chairman Hammond OTHERS PRESENT:

Mayor Vandersteen, James Amodeo, Attorney Adams, Nancy Buss, David Biebel, Chief Romas, Dave Augustin, Nancy Wasmer and Debbie DeAmico

1.2 CALL MEETING TO ORDER: VICE-CHAIRPERSON KATH

1.3 PLEDGE OF ALLEGIANCE: RECITED BY ALL THOSE PRESENT

2. MINUTES

2.1 APPROVAL OF MINUTES - FEBRUARY 8, 2016: MOTION BY ALD. WOLF, SECOND BY ALD. HEIDEMANN TO APPROVE.

ALL AYES, MOTION CARRIED.

3. CHIEF ADMINISTRATIVE OFFICER

3.1 Update: Jim Amodeo: NONE

4. ITEMS FOR DISCUSSION & POSSIBLE ACTION

4.1 RES 280 - 15 - 16 / FEB. 02, 2016 / DOC 434: Communication from Jason Armstrong, taxpayer's representative of Veolia ES Industrial Services, Inc., 2905 Paine Avenue, Sheboygan, WI to request a refund of property taxes paid in error.

MOTION BY ALD. WOLF, SECOND BY ALD. HEIDEMANN TO HOLD. ALL AYES, MOTION CARRIED.

4.2 RES 148 - 15 - 16 / FEB. 15, 2016 / DOC

5.3: Resolution providing for the sale of approximately \$3,400,000 General Obligation Promissory Notes, Series 2016 A.

MOTION BY ALD. WOLF, SECOND BY ALD. HEIDEMANN TO APPROVE.

ALL AYES, MOTION CARRIED.

4.3 RES 149 - 15 - 16 / FEB. 15, 2016 / DOC

5.4: Resolution providing for the sale of approximately \$7,550,000 Taxable General Obligation Promissory Notes, Series 2016 B.

MOTION BY ALD. WOLF, SECOND BY ALD. HEIDEMANN TO APPROVE.

ALL AYES, MOTION CARRIED.

4.4 RO BY PURCHASING AGENT / RES BY ALD. HAMMOND: Summary of anticipated expense for the provision of financial advisory services on a contract renewal basis for the period of April 1, 2016 through March 31, 2018 and authorizing the Purchasing Agent to enter into a contract renewal with Wisconsin Public Finance Professionals, LLC for financial advisory services.

MOTION BY ALD. WOLF, SECOND BY ALD. HEIDEMANN TO APPROVE.

ALL AYES, MOTION CARRIED.

4.5 RES BY ALD. HAMMOND: Resolution authorizing the City of Sheboygan to cancel the contract with the State of Wisconsin Office of the Commission of Insurance, Local Government Property Insurance Fund, Policy # 1406615 effective June 1, 2016.

MOTION BY ALD. WOLF, SECOND BY ALD. HEIDEMANN TO APPROVE.

ALL AYES, MOTION CARRIED.

5. ITEM FOR DISCUSSION ONLY

5.1 RO BY PURCHASING AGENT & PROCUREMENT POLICY: Submitting, for information, an updated purchasing policy for the City.

DISCUSSION ONLY, NO ACTION TAKEN

6. ADJOURN

6.1 MOTION BY ALD. HEIDEMANN, SECOND BY ALD. WOLF TO ADJOURN.

ALL AYES, MOTION CARRIED.