

CITY OF SHEBOYGAN

REDEVELOPMENT AUTHORITY

October 19, 2016 at 7: 30 AM

1. OPENING OF MEETING
Members Present: Roberta Filicky-Peneski, David Gass, Amy Horst, Matt Quasius, Steven Harrison, and Alderperson Todd Wolf
Members Excused: David Sachse
Staff/Officials Present: Planning & Development Director Chad Pelishek, City Attorney Charles Adams, and City Administrator Darrell Hofland

Chair Roberta Filicky-Peneski called the meeting to order.

1.1 Pledge of Allegiance

2. ITEMS FOR ACTION

2.2 Approval of minutes from the October 5, 2016 meeting.

Motion by Alderperson Todd Wolf to approve, seconded by Matt Quasius. Motion carried.

2.1 Identify potential conflict of interest.

City Attorney Charles Adams explained what conflict of interest is and why it was important that the committee members let the committee know at the beginning of the meeting.

Attorney Adams also stated that if a committee member has a question about if there is a conflict of interest they can give him a call and discuss it prior to the meeting.

The committee members inquired about quorums and economic or personal gain.

No committee members had a conflict of interest.

3. CLOSED SESSION

3.1 Motion to convene in closed session under the exemption contained in Sec 19.85 (1)(e), Wis. Stats. where competitive or bargaining reasons require a closed session for the purpose of deliberation related to the possible amendment to Business Development Loan for 520 LLC.

Motion by Alderperson Todd Wolf to go into closed session, seconded by Matt Quasius.

Motion carried on roll call vote. Ayes: Roberta Filicky-Peneski, David Gass, Steve Harrison, Matt Quasius, Alderperson Todd Wolf, and Amy Horst. Nays: None

4. RECONVENE IN OPEN SESSION

4.1 Motion to reconvene in open session.

Motion by Alderperson Todd Wolf to reconvene into open session, seconded by Steve Harrison.

Motion carried on roll call vote. Ayes: Roberta Filicky-Peneski, David Gass, Steve Harrison, Matt Quasius, Steven Harrison, Alderperson Todd Wolf, and Amy Horst. Nays: None

4.2 Possible action on item discussed in closed session.

Motion by Alderperson Todd Wolf, seconded by Steven Harrison to modify the loan terms for 520, LLC to require the loan applicant to pay \$90,000 on December 31, 2016 and to extend out \$90,000 with monthly payments (principal and interest) of \$1,544.00 from the date of the meeting October 19, 2016 through December 31, 2019 with a

balloon payment of the remaining amount to be paid prior to January 15, 2020 and require a copy of the lease agreement, documentation on the build out costs and authorize the City Attorney to draft a loan amendment. Motion carried.

5. ADJOURN

5.1 Motion to Adjourn

Motion by Amy Horst to adjourn, seconded by David Gass.

Motion carried.

Being no further business the meeting was adjourned at 7: 47 a.m.

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