

City of Sheboygan

REDEVELOPMENT AUTHORITY

Wednesday, September 21, 2016 at 7: 30 AM

1. OPENING OF MEETING

Members Present: David Gass, David Sachse, Matt Quasius, and Steve Harrison  
Members Excused: Alderperson Todd Wolf and Roberta Filicky-Peneski  
Members Absent: Amy Horst  
Staff/Officials: Mayor Michael Vandersteen, City Attorney Charles Adams, Planning & Development Director Chad Pelishek, and Janet M Duellman

1.1 Pledge of Allegiance

2. ITEMS FOR ACTION

2.1 Approval of minutes from the September 7, 2016 meeting. David Sachse moved to approve, Steve Harrison seconded.

Motion passed unanimously.

3. CLOSED SESSION

3.1 Motion to convene in closed session under the exemption contained in Sec 19.85 (1)(e), Wis. Stats. where competitive or bargaining reasons require a closed session for the purpose of deliberation related to a Business Development Loan request for 8 th Street Ale Haus, possible amendment to Business Development Loan for 520 LLC, and development opportunity with Herman Miller. David Sachse moved to go into closed session, Matt Quasius seconded.

Motion passed unanimously on a roll call vote.

4. RECONVENE IN OPEN SESSION

4.1 Motion to reconvene in open session. David Sachse moved to go into open session, Steve Harrison seconded.

Motion passed unanimously on a roll call vote.

4.2 Possible action on item discussed in closed session. David Sachse moved, Steve Harrison seconded to approve the 8 th Street Ale Haus business loan in the amount of \$75,000 at

2.5 % for 10 years with the following conditions: Create a total of 3 new FTE jobs with 51 % of the jobs meeting the LMI threshold and need to be created within 3 years. Personal guarantees must be provided. Verification from the Bank certifying funding the remaining project. DUNS and Federal ID Number needed.

2.50 % for 10 years, with monthly payments to the City. An Environmental Review will need to be performed by the Department of Planning & Development prior to loan closing. Motion passed unanimously.

David Sachse moved to go into closed session, Matt Quasius seconded.

Motion passed unanimously on a roll call vote.

Matt Quasius moved to go into open session, David Sachse seconded.

Motion passed unanimously on a roll call vote.

## 5. ADJOURN

5.1 Motion to Adjourn David Sachse moved to adjourn, Matt Quasius seconded.

Motion passed unanimously. Being no further business the meeting adjourned at 8: 27 am.

Generated by Janet Duellman on Friday, September 30, 2016