

REDEVELOPMENT AUTHORITY - 7: 30 AM (Thursday, March 31, 2016) Generated by Janet Duellman on Thursday, March 31, 2016

1. OPENING OF MEETING Present: David Sachse, Robert Filicky-Penski, Matt Quasius, Amy Horst, and David Gass Excused: Steven Harrison Absent: Ald. Don Hammond Staff: Atty Charles Adams, Jim Amodeo, Mayor Vandersteen, Chad Pelishek, and Janet M Duellman Other: Dave Hoffman and Dane Checolinski

1.1 Pledge of Allegiance

2. ITEMS FOR ACTION

2.1 Approval of minutes for the March 2, 2016 and March 16, 2016 meetings. David Sachse moved to approve, Matt Quasius seconded.

Motion passed unanimously.

2.2 Discussion and possible action of Business Loan Policy and Procedure. Chad Pelishek read through the guidelines for loan applications and the score sheet.

David Sachse inquired about the timeframe for applications.

Chad explained that it would be two RDA meetings.

First meeting would be the applicant presentation and the second meeting would be to tally the results of the score sheet for the application.

The committee discussed question one relating to the job creation, how it should be worded on the score sheet and what is required by HUD.

They requested that a staff comment section or summary accompany the applications in reference to the things they may not know; such as, the Comprehensive Plan.

Also that a disclaimer be added to the application stating that the committee has the right to reject any application.

Robert Filicky-Penski stated that the committee always has the discretion to grant more or less that this is just a guide for the RDA to use.

David Gass would like the

SCEDC and City to make people aware that the RDA will be looking at these criteria and that the applicant should be ready to address these topics along with letting them know that they may not get the full amount they are asking for.

The committee questioned if ePower and Little Caesars would fall under the new scoring procedure.

Chad said that they would fall under the old way but he would suggest using them as practice for the new scoring procedure.

Amy Horst suggested providing them with a copy of the new scoring sheet to give the applicants an option to add additional information if they would like.

Chad stated that he would get the scoring sheet out to Little Caesars and ePower today.

Chad Pelishek explained the FTP server and that is how we will be providing the committee with the application information.

David Sachse moved to approve that we go forward with the new loan procedure, Amy Horst seconded.

Motion passed unanimously.

2.3 Discussion and possible action on the current ground leases on South Pier (held over from last meeting). Chad Pelishek presented the committee with a spreadsheet that laid out the leasing information for the Riverfront and South Pier.

Chad explained that the Riverfront side of the river was developed 35 years ago and the South Pier side has been developing since 2004.

The committee discussed the struggling of South Pier but also noted how it should turn around with the proposed housing development on South Pier along with the new apartment complexes on 8 th Street.

Jim Amodeo stated that in the 1980 s it cost the City 3 million to develop the Riverfront side of the the river and in 2004 it cost the City 20 million to develop South Pier.

With the new proposed housing on South Pier and 8 th Street that should bring people to South Pier he doesn't believe any action at this time is necessary but if things don't change he would suggest looking at the assessed values.

Dave Sachse left 8: 26 am

Dane Checolinski inquired if the SCEDC is marketing the available space on South Pier correctly.

Jim Amodeo and Chad Pelishek will verify the information.

3. ADJOURN

3.1 Motion to Adjourn Matt Quasius moved to adjourn, Amy Horst seconded. Motion passed unanimously. Being no further business the meeting was adjourned at 8: 35 am.