

REDEVELOPMENT AUTHORITY - 7: 30 AM (Wednesday, March 2, 2016)Generated by Janet Duellman on Wednesday, March 2, 2016

1. OPENING OF MEETING

Present: David Sachse, Amy Horst, Roberta Filicky-Penski, David Gass, Steve Harrison, and Ald. Don HammondExcused: Matt QuasiusStaff: Chad Pelishek, Atty. Chuck Adams, Jim Amodeo, and Janet M DuellmanOthers:

Dave Hoffman, Kim Boettcher, Sam Clark, Jim Schuessler and Raymond Neupert

1.1 Pledge of Allegiance

2. ITEMS FOR ACTION

2.1 Approval of minutes for the February 24, 2016 meeting.David Sachse moved to approve, Steve Harrison seconded.

Motion passed unanimously.

2.2 Discussion and possible action on Sign Grant request from New Life Health Food Store.Chad Pelishek explained that Ms. Boettcher has made a request for the RDA to fund 50 % of the signs for New Life Health Food Christian Bookstore located on South Pier.

She has decided to go with the Old Oak Shop Inc and their quote for the two signs is \$1260.00.

David Gass moved to approve up to 50 % of the \$1,260 estimate, David Sachse seconded.

Motion passed unanimously.

2.3 Discussion and possible action on the current ground leases on South Pier.Chad Pelishek handed out new proposed lease information for the current ground leases on South Pier .

He explained that this is just a starting point for discussion on the current rates and the size of the lot both in acres and square footage.

The committee discussed comparables and the difficulty in finding comparables, if there was a way to come up with a numbr that could be used across the board from this day forward, and how the Riverfront side works in comparison to the South Pier side.

The committee requested Chad Pelishek calculate the cost per square foot on the Riverfront side and look at other communities to see if they have comparable that would work.

Amy Horst moved to hold, Steve Harrison seconded.

Motion passed unanimously.

3. CLOSED SESSION

3.1 Motion to convene in closed session under the exemption contained in Sec 19.85 (1)(e), Wis. Stats. where competitive or bargaining reasons require a closed session for purpose of deliberation regarding a Business Development Loan request for Sign Shop of Sheboygan and a possible development opportunity on South Pier. Ald. Don Hammond moved to go into close session, Steve Harrison seconded.

Motion passed unanimously on a roll call vote.

4. RECONVENE IN OPEN SESSION

4.1 Motion to reconvene in open session. Ald. Don Hammond moved to go into open session, David Gass seconded.

Motion passed unanimously on a roll call vote.

4.2 Possible action on item discussed in closed session. Sign Shop of Sheboygan: Ald. Don Hammond moved, David Gass seconded to approve the Business Development Loan Request in the amount of \$100,000 at current APR for 10 years with the following conditions: A total of 4 FTE jobs of which 51 % need to be created within 3 years. Personal guarantees from Sam Clark must be provided. The RDA agrees the business development loan will be the 2 nd mortgage on the property. An Environmental Review will need to be performed by the Department of Planning & Development.

Motion passed unanimously.

5. ADJOURN

5.1 Motion to Adjourn David Sachse moved to adjourn, Ald. Don Hammond seconded.

Motion passed unanimously. Being no further business the meeting adjourned at 8: 14 am.